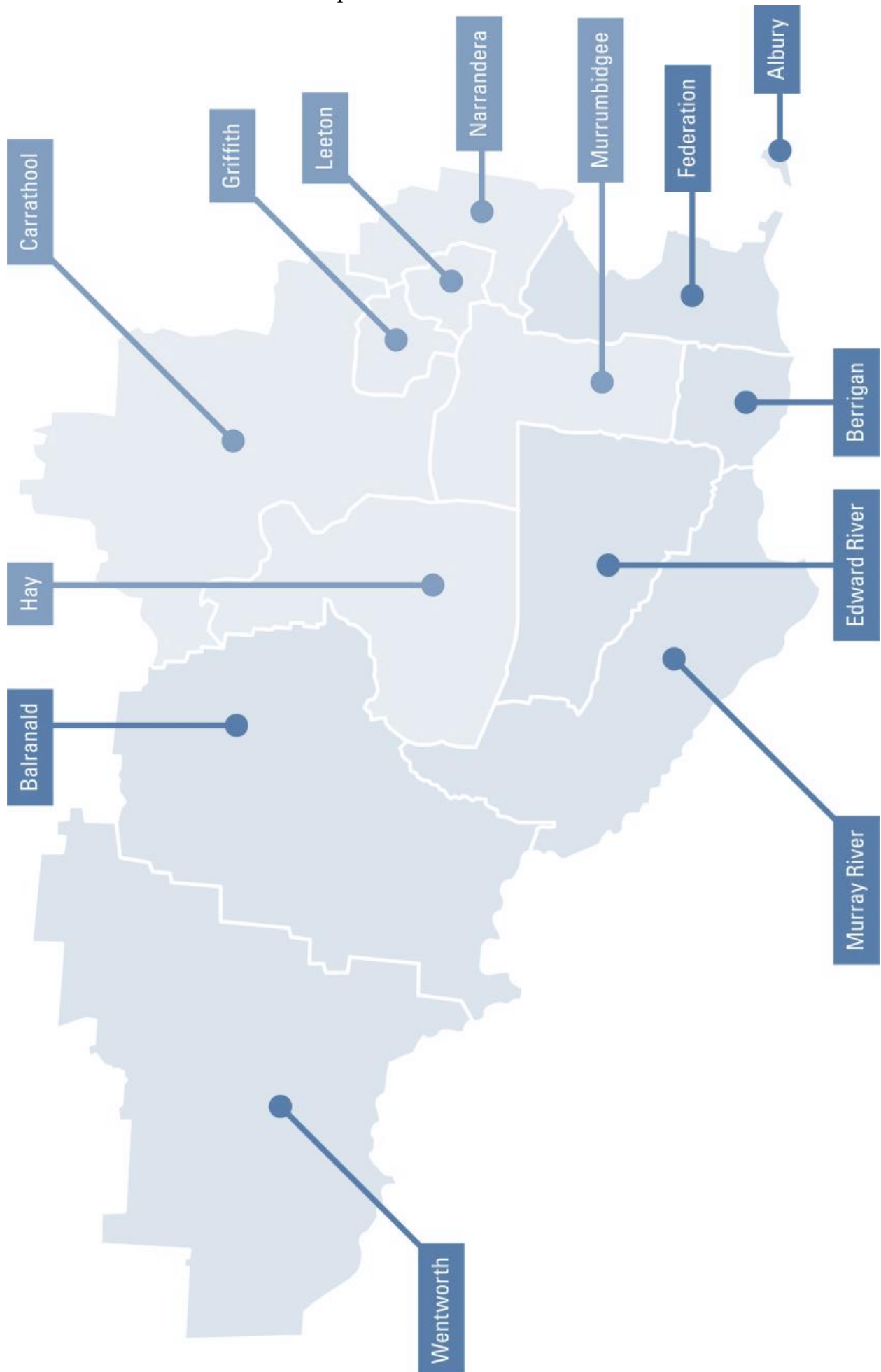


Map of RAMROC Councils





Circular Details	Circular No 18-02 / 16 February 2018 / Doc ID A581840
Previous Circular	16-25, 15-28, 14-30, 14-24
Who should read this	Regional NSW Councillors and General Managers
Contact	JO Team Tel: 02 4428 4100, Email: jointorganisations@olg.nsw.gov.au .
Action required	Consider and make submissions about Joint Organisations

Supporting Joint Organisation success – Consultation on regulations and extension to the nomination deadline

What's new or changing

- With more than half of regional and rural NSW councils having already resolved to join a Joint Organisation (JO), results have been encouraging.
- A few councils have requested an extension and, to make it fair across the board, the NSW Government has decided to extend the period by which all councils must submit nominations to be part of a JO to 23 March 2018.
- [Draft regulations](#) to support Joint Organisations (JOs) and a [Regulation Consultation Guide](#) have been released for council consideration and feedback by 16 March 2018.

What this will mean for your council

- Regional and rural councils now have until 23 March 2018 to resolve to join a JO and submit their nominations to the Minister for Local Government.
- Councils are encouraged to review and provide feedback on proposed amendments to the Local Government (General) Regulation 2005 by 16 March 2018.

Key points

- The [Local Government \(Amendment\) Regional Joint Organisations Act 2017](#) was assented to on 30 November 2107.
- Consistent with feedback from councils over the past three years, the proposed regulations for JOs are minimal and designed to assist JOs to focus on their principal functions and operate in a way that best suits their region.
- Council resolutions are a critical input in the process of establishing JOs and OLG has provided relevant councils with Joint Organisations Resolution guidance and other information to support the nomination process.
- Councils should list all potential councils that they may form a JO with in their resolutions. This generally comprises councils in the same State planning region only. Far West Region councils may join a JO an adjacent region.

Where to go for further information

- Go to: www.olg.nsw.gov.au/content/joint-organisations-strengthen-regional-nsw
- Feedback on JO regulations should be provided via the [online feedback form](#).
- Contact the JO Team on 02 4428 4100 or jointorganisations@olg.nsw.gov.au.

Tim Hurst
Acting Chief Executive

Office of Local Government
5 O'Keefe Avenue NOWRA NSW 2541
Locked Bag 3015 NOWRA NSW 2541
T 02 4428 4100 F 02 4428 4199 TTY 02 4428 4209
E olg@olg.nsw.gov.au W www.olg.nsw.gov.au ABN 44 913 630 046



Asset Management Policy

	Name	Position	Signature	Date
Responsible Officer	Peter Chudek	Assistant General Manager-Infrastructure & Environment		
Authorised By	Craig Moffitt	General Manager		

Document Revision History	
Revision Number:	
Previous Reviews:	
Next Review Date:	September 2021
Date adopted by Council:	
Minute No:	
Review Date:	
Minute Number:	
Review Date:	
Minute Number:	

February, 2018

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1. Purpose

To set guidelines for implementing consistent asset management processes throughout Murrumbidgee Council.

2. Objective

To ensure adequate provision is made for the long-term replacement of major assets by:

- Ensuring that Council's services and infrastructure are provided in a sustainable manner, with the appropriate levels of service to residents, visitors and the environment.
- Safeguarding Council assets including physical assets and employees by implementing appropriate asset management strategies and appropriate financial resources for those assets.
- Creating an environment where all Council employees take an integral part in overall management of Council assets by creating and sustaining an asset management awareness throughout the organisation by training and development.
- Meeting legislative requirements for asset management.
- Ensuring resources and operational capabilities are identified and responsibility for asset management is allocated.
- Demonstrating transparent and responsible asset management processes that align with demonstrated best practice.

3. Scope

This policy applies to all Council activities.

4. Policy

4.1 Background

4.1.1 Council is committed to implementing a systematic asset management methodology in order to apply appropriate asset management best practices across all areas of the organisation. This includes ensuring that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council's priorities for service delivery.

4.1.2 Council owns and uses approximately \$331 million of non-current assets to support its core business of delivery of service to the community.

4.1.3 Asset management practices impact directly on the core business of the organisation and appropriate asset management is required to achieve our strategic service delivery objectives.

4.1.4 Adopting asset management principles will assist Council in achieving its Strategic Longer-Term Plan and Long Term Financial objectives.

4.1.5 A strategic approach to asset management will ensure that the Council delivers the highest appropriate level of service through its assets. This will provide positive impact on:

- Members of the public and staff;
- Council's financial position;
- The ability of Council to deliver the expected level of service and infrastructure;
- The political environment in which Council operates; and
- The legal liabilities of Council.

4.2 Principles

4.2.1 A consistent Asset Management Strategy must exist for implementing systematic asset management and appropriate asset management best-practice throughout all Departments of Council.

4.2.2 All relevant legislative requirements together with political, social and economic environments are to be taken into account in asset management.

4.2.3 Asset management principles will be integrated within existing planning and operational processes.

4.2.4 Asset Management Plans will be developed for major service/asset categories. The plans will be informed by community consultation and financial planning and reporting.

4.2.5 An inspection regime will be used as part of asset management to ensure agreed service levels are maintained and to identify asset renewal priorities.

4.2.6 Asset renewals required to meet agreed service levels and identified in adopted asset management plans and long term financial plans will form the basis of annual budget estimates with the service and risk consequences of variations in defined asset renewals and budget resources documented in budget documentation.

4.2.7 Service levels defined in adopted asset management plans will form the basis of annual budget estimates with the service and risk consequences of variations in defined services levels and budget resources documented in budget documentation.

4.2.8 Asset renewal plans will be prioritised and implemented progressively based on agreed service levels and the effectiveness of the current assets to provide that level of service.

4.2.9 Systematic and cyclic reviews will be applied to all asset classes and are to ensure that the assets are managed, valued and depreciated in accordance with appropriate best practice and applicable Australian Standards.

4.2.10 Future life cycle costs will be reported and considered in all decisions relating to new services and assets and upgrading of existing services and assets.

4.2.11 Future service levels will be determined in consultation with the community.

4.2.12 Training in asset and financial management will be provided for councillors and relevant staff.

5. Legislation

Local Government Act 1993, Chapter 13, Part 2 Strategic Planning, sets out the role, purpose, responsibilities and powers of local government including the preparation of a long term financial plan supported by asset management plans for sustainable service delivery. Chapter 13 gives effect to the Integrated Planning and Reporting framework.

6. Related Documents

Asset Management Strategy and associated Asset Management Plans.

7. Responsibility

Councillors are responsible for adopting the policy, allocation of resources, providing high level oversight of the delivery of the organisation's asset management strategy and plan and maintaining accountability mechanisms to ensure that organisational resources are appropriately utilised to address the organisation's strategic plans and priorities.

The General Manager has overall responsibility for developing an asset management strategy, plans and procedures and reporting on the status and effectiveness of asset management within Council.

Stronger Communities Fund			Overall	Jerilderie Budget	Expend to date	Coleambally Budget	Expend to date	Darlington Point Budget	Expend to date	Return to Fund	Still to be Expended
32	Jerilderie Community Gym	Purchase of gym equipment	17437756	47,695.18	43,358.97					4,336.21	
31	Jerilderie Tennis Club	Construct shed/disabled toilet	10045447	50,000.00	45,454.55					4,545.45	
23	Jerilderie Tennis Club	Re-roof Jerilderie Sports Club buildir	10045448	49,179.54	44,708.69					4,470.85	Complete
24	Jerilderie CWA	Upgrade toilet facility	10045454	15,700.00	15,700.00						
34	Jerilderie Cricket Club	Install seating, shade & access		21,500.00	13,597.76						7,902.24
36	Jerilderie Football Club	Replace boundary fencing & interchange	17437635	39,674.00	10,169.87						29,504.13
22	Jerilderie Pre School	Refurbish indoor areas		44,098.40							44,098.40
35	Jerilderie Swimming Club	Upgrade lane ropes & storage box	10045451	5,859.73	5,859.73						Complete
37	Jerilderie Public School P & C	Soft fall rubber in playground	10045435	49,280.00	49,280.00						Complete
30	Jerilderie Arts & Talent Society	Purchase sound equipment & etc	10045442	10,725.00	9,868.22					856.78	Complete
78	Jerilderie Tennis Club	Disabled toilet within the Jerilderie S	10045458	30,000.00	27,272.73					2,727.27	Complete
78	Jerilderie Tennis Club	Upgrade golf green flags & putting ci	10045458	1,474.00	1,340.00					134.00	Complete
76	Jerilderie Public School P & C	Development of computer & musical	10045473	8,741.00	7,946.36					794.64	
75	Jerilderie Men's Shed	Purchase of property	10045459	50,000.00	50,000.00					238.73	Complete
77	Jerilderie RSL Sub Branch	2 Honour Boards and glass display c	17437641	4,816.00	4,577.27					4,252.26	Complete
79	St Joseph's Parent's and Friends I	Play area soft fall and shade sail	10045457	39,627.00	35,374.74						Complete
16	Sweatbox Community Gym	Purchase gym equipment, rubber flo	10045443	33,410.34	30,340.00					3,070.34	Complete
3	Coleambally Pistol Club	Build a clubhouse, range & water tank		46,538.00	2,818.19						43,719.81
17	Coleambally Clay Target Club	Construct new trap houses		49,786.00							49,786.00
6	Coleambally Squash Club	Resurface existing walls	17437757	25,000.00	25,000.00						Complete
4	Coleambally Pre School	Install solar panels	10045453	7,490.00	7,233.44					256.56	Complete
5	Coleambally Pre School	Resurface floor & install storage she	10045450	12,554.00	11,412.73					1,141.27	Complete
14	Coleambally Lions Club	Purchase of ride on lawn mower	10045441	7,520.00	7,520.00						Complete
15	Coleambally Lions Club	Painting of Bucyrus Dragline	10045444	4,632.65	4,632.65						Complete
1	Coleambally Chamber of Commer	Equipment for community events	10045438	10,516.20	10,116.20					400.00	
19	Coleambally Chamber of Commer	Quilting workshops	10045439	4,250.00	4,250.00						Complete
20	Coleambally Chamber of Commer	Purchase of sewing machines, overl	10045440	23,235.00	21,122.73					2,112.27	Complete
10	Riverina Vintage Machinery Club	Purchase of portable building with di	10045449	45,100.00	41,000.00					4,100.00	Complete
7	Coleambally Community Club	Installation of playground & outdoor i	10045436	50,000.00	45,454.55					4,545.45	Complete
18	Coleambally Central School P & C	Build sandpit & resurface basketball	10045455	50,000.00	50,000.00						Complete
2	Coleambally Water Ski Club	Construct new Shade Shelter		18,994.80						18,994.80	
11	Coleambally Golf Club Inc	Automatic watering for fairways 3 & 4	10045445	49,060.00	44,600.00					4,460.00	Complete
12	Coleambally Golf Club Inc	Automatic watering for fairways 1 & 2	10045446	27,995.00	25,450.00					2,545.00	Complete
13	St Peters Primary School	Replace school quadrangle	10045452	30,990.00	28,172.73					2,817.27	
9	Coleambally Mens Shed	Construct storage facility	10045456	43,729.34	16,357.06						27,372.28
8	Murrumbidgee Experimental Farm	Develop 22ha for farming	10045437	50,000.00	45,454.55					4,545.45	Complete
69	Coleambally Pre School	Floor resurfacing	10045464	14,954.00	13,594.55					1,359.45	
69	Coleambally Pre School	Shade sails & shed storage	10045467	13,500.00	12,272.73					1,227.27	
72	Coleambally Lions Club	Jumping castle & trailer project	10045470	5,835.00	5,835.00						Complete
7	Coleambally Community Club	Level Bowling Greens, Upgrade Main Bar & Toilet area		24,100.00							
67	Coleambally Central School P & C	Outdoor Settings	10045461	18,840.00	18,840.00					24,100.00	Complete
74	St Peters Primary School	Multi purpose court		5,000.00							
68	Coleambally Darlington Point Cou	Oral History Book Production	10045460	3,000.00						5,000.00	
66	Coleambally Motorcycle Club Inc	Construct club house & install wateri	10045462	50,000.00						3,000.00	
53	Coleambally Pony Club	Grounds upgrade & revamp		6,642.00						50,000.00	
71	Fusion Drop in Centre	Coleambally youth development	10045466	5,000.00	4,545.45					454.55	Complete
73	St Peters Catholic Church	Replacement of chairs	10045465	7,000.00	6,363.64					636.36	Complete
70	Coleambally Tennis Club	Replacement of synthetic courts		50,000.00	50,000.00						
21	Anglican Parish of Coly/Darlington	Install air conditioning to Darlington f	17437755	21,000.00	16,250.00					4,750.00	Complete
46	Darlington Point Mens Shed	Construct meeting room & improve s	17437455	50,000.00	45,454.55					4,545.45	
47	Darlington Point Lions Club	Addition of BBQ & bench		20,000.00	20,000.00						Complete
82	Darlington Point Mens Shed	Installation of solar panels	17437456	9,190.00	8,354.55					835.45	
80	Apex Club of Darlington Point	Flag pole installation and fingerling p	10045472	9,099.00	5,545.00					554.50	2,999.50
81	Darlington Point Club Ltd	Bowling green & club grounds irrigat	10045474	50,000.00	45,454.55					4,545.45	
81	Darlington Point Club Ltd	Workshop for maintenance staff	10045468	40,000.00	36,363.64					3,636.36	
81	Darlington Point Club Ltd	Machinery storage shed	10045469	28,215.00	25,650.00					2,565.00	
83	Darlington Point Public School P & C	Classroom board upgrade througho	10045463	43,928.00	43,928.00						Complete
					364,508.89	794,672.33	532,386.20	271,432.00	247,000.29	96,454.44	294,124.36
					468,369.85						

Stronger Communities Fund												
Community Infrastructure Fund												
Jerilderie												
41	Tidy Towns Committee	Solar Lighting Walkway Project	17437560	Overall	Jerilderie Budget	Expend to date	Coleambally Budget	Expend to date	Darlington Point Budget	Return to Fund	Still to be Expended	
25	Jerilderie Netball Club	Netball Courts Upgrade	17437640		13,167.00	13,167.00						Complete
33	Central Coree Hall	Upgrade Hall and Play Equipment	17437753		204,535.30	204,535.30						Complete
29	Balmringa Senior Citizens Units	Kerbing & sealing of driveway & carpark			48,603.00	45,085.23					3,517.77	
42	Tidy Towns Committee	Installation of playground at Luke Pa	17437648		50,000.00							50,000.00
40	Tidy Towns Committee	Installation of exercise stations around	17437647		84,246.80							84,246.80
44	Tidy Towns Committee	Installation of additional seating in Luke Park			43,942.80							43,942.80
43	Tidy Towns Committee	Installation of stage & sound shell in Luke Park			29,029.00							29,029.00
39	Tidy Towns Committee	Purchase of equipment/ride on mow	17437776		18,250.00							18,250.00
38	Tidy Towns Committee	Construction of footpath through Luke	17437536		10,474.00	9,552.13					921.87	0.00
25	Yamma Management Committee	Yamma Hall Toilet Block Redevelopment	1743		12,417.78							Complete
					48,700.00							
					280,000.00	29,386.30					250,613.70	
Coleambally												
					Coleambally Sports Ground Upgrade							
Darlington Point												
45	Heritage Darlington Point	Purchase & install solar panelling	17437791									
			Police Residence Conservation		1743							
			Upgrade to Op Shop Community Hall		1743							
			Darlington Point Sports Ground Facility		1743							
			Darlington Point Sports Ground Facility		1743							
			Town information boards & tourism information		1743							
			Entrance Signs to Darlington Point		1743							
Joint Costs												
					Proposed Project Costs -Architect	10045500						

Stronger Communities Fund

32	Jerilderie Community Gym	Purchase of gym equipment	17437756	Funds paid. Grant to be acquitted
31	Jerilderie Tennis Club	Construct shed/disabled toilet	10045447	Grant amended. Works commenced
23	Jerilderie Tennis Club	Re-roof Jerilderie Sports Club buildir	10045448	
24	Jerilderie CWA	Upgrade toilet facility	10045454	Original works completed. Found additional problems as a result of works. Currently overspent by \$2303.61. Advised to seek additional funds
34	Jerilderie Cricket Club	Install seating, shade & access		Works commenced
36	Jerilderie Football Club	Replace boundary fencing & interchange	17437635	Variation to grant has been approved. Works commenced
22	Jerilderie Pre School	Refurbish indoor areas		On hold as a larger project is under consideration
35	Jerilderie Swimming Club	Upgrade lane ropes & storage box	10045451	Awaiting acquittal
37	Jerilderie Public School P & C	Soft fall rubber in playgournd	10045435	
30	Jerilderie Arts & Talent Society	Purchase sound equipment & etc	10045442	
78	Jerilderie Tennis Club	Disabled toilet within the Jerilderie S	10045458	Works substantially completed
78	Jerilderie Tennis Club	Upgrade golf green flags & putting c	10045458	
76	Jerilderie Public School P & C	Development of computer & musical	10045473	Awaiting acquittal
75	Jerilderie Men's Shed	Purchase of property	10045459	
77	Jerilderie RSL Sub Branch	2 Honour Boards and glass display c	17437641	
79	St Joseph's Parent's and Friends	Play area soft fall and shade sail	10045457	Awaiting Acquittal
16	Sweatbox Community Gym	Purchase gym equipment. rubber flo	10045443	
3	Coleambally Pistol Club	Build a clubhouse, range & water tank		DA approved. Works commenced
17	Coleambally Clay Target Club	Construct new trap houses		DA approved - Project managed by Ben/Susan
6	Coleambally Squash Club	Resurface existing walls	17437757	Works completed in conjunction with existing funded works by Council of \$53k - Asbestos found whilst undertaking works -overexpenditure of \$38000
4	Coleambally Pre School	Install solar panels	10045453	To be acquitted
5	Coleambally Pre School	Resurface floor & install storage she	10045450	Completed and awaiting acquittal
14	Coleambally Lions Club	Purchase of ride on lawn mower	10045441	
15	Coleambally Lions Club	Painting of Bucyrus Dragline	10045444	
1	Coleambally Chamber of Commer	Equipment for community events	10045438	Payment made
19	Coleambally Chamber of Commer	Quilting workshops	10045439	Completed and awaiting acquittal
20	Coleambally Chamber of Commer	Purchase of sewing machines, overl	10045440	
10	Riverina Vintage Machinery Club	Purchase of portable building with di	10045449	Awaiting acquittal
7	Coleambally Community Club	Installation of playground & outdoor	10045436	Payment made - Internal works commenced and problems found. Seeking variation to grant approval works.
18	Coleambally Central School P & C	Build sandpit & resurface basketball	10045455	Awaiting acquittal
2	Coleambally Water Ski Club	Construct new Shade Shelter		Unable to proceed
11	Coleambally Golf Club Inc	Automatic watering for fairways 3 & 4	10045445	
12	Coleambally Golf Club Inc	Automatic watering for fairways 1 & 2	10045446	
13	St Peters Primary School	Replace school quadrangle	10045452	Payment made. Requires acquittal
9	Coleambally Mens Shed	Construct storage facility	10045456	Deposit paid - Construction works yet to be undertaken
8	Murrumbidgee Experimental Farm	Develop 22ha for farming	10045437	Awaiting acquittal
69	Coleambally Pre School	Floor resurfacing	10045464	
69	Coleambally Pre School	Shade sails & shed storage	10045467	Requires acquittal
72	Coleambally Lions Club	Jumping castle & trailer project	10045470	Requires acquittal
7	Coleambally Community Club	Level Bowling Greens, Upgrade Main Bar & Toilet		Awaiting acquittal
67	Coleambally Central School P & C	Outdoor Settings	10045461	Awaiting completion of outstanding works (See project no 7)
74	St Peters Primary School	Multi purpose court		Payment made. Awaiting completion of project
68	Coleambally Darlington Point Cou	Oral History Book Production		Funding agreement yet to be received
66	Coleambally Motorcycle Club Inc	Construct club house & install wateri	10045460	Monthly progress reports are being provided. Due for completion next month.
53	Coleambally Pony Club	Grounds upgrade & revamp	10045462	DA lodged and additional information has been requested from Club
71	Fusion Drop in Centre	Coleambally youth development	10045466	Awaiting invoice from club. Works undertaken
73	St Peters Catholic Church	Replacement of chairs	10045465	
70	Coleambally Tennis Club	Replacement of synthetic courts		Awaiting acquittal
				Works commenced
21	Anglican Parish of Coly/Darlington	Install air conditioning to Darlington	17437755	
46	Darlington Point Mens Shed	Construct meeting room & improve s	17437455	DA / CC Issued Payment made Works pending
47	Darlington Point Lions Club	Addition of BBQ & bench		
82	Darlington Point Mens Shed	Installation of solar panels	17437456	Payment made
80	Apex Club of Darlington Point	Flag pole installation and fingerling p	10045472	Flagpoles ordered & installed
81	Darlington Point Club Ltd	Bowling green & club grounds irrigat	10045474	Works commenced
81	Darlington Point Club Ltd	Workshop for maintenance staff	10045468	Payment made & DA lodged and awaiting additional information from Club - Question payment of DA fees?
81	Darlington Point Club Ltd	Machinery storage shed	10045469	Payment made & DA lodged and awaiting additional information from Club - Question payment of DA fees?
83	Darlington Point Public School P & C	Classroom board upgrade throughout	10045463	

Stronger Communities Fund

Community Infrastructure Fund

Jerilderie				
41	Tidy Towns Committee	Solar Lighting Walkway Project	17437560	
25	Jerilderie Netball Club	Netball Courts Upgrade	17437640	
33	Central Coree Hall	Upgrade Hall and Play Equipment	17437753	Project completed
29	Balmeringa Senior Citizens Units	Kerbing & sealing of driveway & carpark		Works not scheduled
42	Tidy Towns Committee	Installation of playground at Luke Park	17437648	Awaiting development of master plan
40	Tidy Towns Committee	Installation of exercise stations around Luke Park	17437647	Awaiting development of master plan
44	Tidy Towns Committee	Installation of additional seating in Luke Park		Awaiting development of master plan
43	Tidy Towns Committee	Installation of stage & sound shell in Luke Park		Awaiting development of master plan
39	Tidy Towns Committee	Purchase of equipment/ride on mower	17437776	
38	Tidy Towns Committee	Construction of footpath through Luke Park	17437536	Awaiting development of master plan
25	Yamma Management Committee	Yamma Hall Toilet Block Redevelopment	1743	Awaiting advice on further grant funds. No action to date
Coleambally				
Coleambally Sports Ground Upgrade		Coleambally Netball Court Upgrade	17437645	Tender awarded and project commenced
Darlington Point				
45	Heritage Darlington Point	Purchase & install solar panelling	17437791	
	Heritage Darlington Point	Police Residence Conservation	1743	
	Anglican Parish of Coleambally & Darlington Point	Upgrade to Op Shop Community Hub	1743	
	Coleambally Darlington Point Junior Rugby Club	Darlington Point Sports Ground Facility	1743	
	Darlington Point Coleambally Rugby Club	Darlington Point Sports Ground Facility	1743	
	Darlington Point Townlife Committee	Town information boards & tourism material	1743	
	Darlington Point Townlife Committee	Entrance Signs to Darlington Point	1743	
Joint Costs		Proposed Project Costs -Architect	10045500	

Unexpended/(Overexpended) as at 31/1/18

Murrumbidgee Council Investment Policy

Policy Number:
Minute Number:
Date Approved:
Effective:
Contact Officer:

Revision History

Version	Date	Prepared/Amended	Approved By	Revision Date
V1		Assistant GM, Corporate & Community	Council	December 2018
V2			Council	December 2019
V3			Council	December 2020
V4			Council	
V5			Council	
V6			Council	
V7			Council	
V8			Council	
V9			Council	
V10			Council	

Change History

Version	Change Details
V1	Initial policy
V2	Annual Review of Policy
V3	
V4	
V5	
V6	
V7	

Related Documents

Document Title
Local Government Act 1993
Local Government (General) Regulation 2005
Government Information (Public Access) Regulation 2009
Trustees Act 1925

Purpose and Objectives

The purpose of this policy is to provide a framework for investing surplus Council funds at the most favourable rate of interest, whilst having due consideration to the capital preservation, investment return, risk and security profile of the investment type, liquidity, security and risk requirements of the Murrumbidgee Council. These elements are defined as:

1. Preservation of capital is the principal objective of Council's investment portfolio. Investments are to be placed in a manner that safeguards the investment portfolio. This includes managing credit and interest rate exposure risk within identified thresholds and parameters;
2. Investments should be allocated to ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, without incurring significant costs due to the unanticipated sale of an investment; and
3. Investments are expected to achieve a market average rate of return in line with Council's risk tolerance.

Therefore, Council has several primary objectives for its investment portfolio:

1. Compliance with legislation regulations, the prudent persons test of the *Trustee Act 1925 (NSW)* and best practices guidelines;
2. The preservation of the amount invested;
3. To ensure there is sufficient liquid funds to meet all reasonably anticipated cash flow requirements; and
4. To generate income from the investment that exceeds the performance benchmarks mentioned later in this document.

Legislative Requirements

All investments must comply with the following:

1. *Local Government Act 1993*;
2. Part 2 – Government Information (Public) Access Regulation 2009;
3. Local Government (General) Regulation 2005 – Clause 212;
4. Ministerial Investment Order – dated 12 February 2011;
5. *Trustee Act 1925 (NSW)*;
6. Office Of Local Government (OLG) Investment Guidelines – Section 5;
7. Local Government Code of Accounting Practice and Financial Reporting;
8. Australian Accounting Standards (AASB 7, 132, 136 and 139); and
9. Department of Local Government Circulars.

Delegation of Authority

Authority for implementing the Investment Policy is delegated by Council to the General Manager in accordance with the *Local Government Act 1993*.

The General Manager has authority to invest surplus funds and may delegate this function to the Responsible Accounting Officer (FAO) to ensure adequate skill,

support and oversight. Officers investing funds on behalf of Council must do so in accordance with this Policy.

Officers delegated authority to administer and/or manage Council's investment shall be recorded and required to acknowledge they have received a copy of this Policy and understand their obligation in this role. Adequate controls are in place to safeguard Council's assets, such as the separation of duties in relation to authorising and executing transactions through the requirement of two authorised signatories for each transaction.

The General Manager, or his/her delegated representative, have the authority to approve variations to this Policy if the investment is to Council's advantage and/or due to revised legislation or a change in market conditions. Any variations to the Policy will be reported to Council at the next possible meeting.

Prudent Person Standard

The investments will be managed with the care, diligence and skill that a prudent person would exercise. As trustees of public monies, officers are to manage Council's investment portfolio to safeguard the portfolio in accordance with the spirit of this Investment Policy and not for speculative purposes.

Ethics and Conflicts of Interest

Officers shall refrain from personal activities that would conflict with the proper execution and management of Council's investment portfolio. This policy requires officers to disclose any conflict of interest to the General manager as soon as they arise.

Independent investment advisors engaged on a fee paying basis are also required to declare that they have no actual or perceived conflicts of interest.

Approved Instruments

All investments must be denominated in Australian Dollars. Investments are limited to those allowed by the Ministerial Order and include:

1. Council may invest funds with Authorised Deposit-Taking Institutions (ADIs) guaranteed under the Financial Claims Scheme
2. Commonwealth/State/Territory Government security e.g. Bonds or Debentures;
3. Debentures issued by NSW Local Government;
4. Interest bearing deposits issued by a licensed bank, building society or credit union (which for new investments must be senior/first ranking);
5. Investment with NSW Treasury Corp/Hourglass Investment Facility;
6. Bills of Exchange (<200 date duration), guaranteed by an Authorised Deposit-taking Institution (ADI); and
7. Investments grandfathered under the previous Ministerial Investment Order

Prohibited Investments

This Investment Policy prohibits any investment carried out for speculative purposes including, but not limited to:

1. Derivative based instruments (e.g. Collateralised Debit Obligations);
2. Principal only investments or securities that provide potentially nil or negative cash flow; and
3. Standalone securities issued that have underlying futures, options, forwards contracts and swaps of any kind.

This policy also prohibits the use of leveraging (borrowing to invest) of an investment. However, nothing in this policy shall prohibit the short term investment of loan proceeds where the loan is raised for non-investment purposes and there is a delay prior to the spending occurring.

Risk Management

Investments obtained are to be considered in light of the following key criteria:

1. *Preservation of Capital* – the requirement for preventing losses in an investment portfolio's total value;
2. *Credit risk* – the risk that a party or guarantor to a transaction will fail to fulfil its obligations. In the context of this document, it relates to the risk of loss due to the failure of an institution/entity with which an investment is held, to pay the interest and/or repay the investment principal;
3. *Diversification* – the requirement to place investments in a broad range of products so as not to be overexposed to a particular sector of the investment markets;
4. *Liquidity Risk* – the risk an investor runs out of cash, is unable to redeem investment at a fair price within a timely period and thereby incurs additional costs (or in the worst case, is unable to execute its spending plans);
5. *Market Risk* – the risk that fair value of future cash flows will fluctuate due to changes in market prices or benchmark returns will unexpectedly overtake the investment's return;
6. *Maturity Risk* – the risk relating to the length of term to maturity of the investment. The longer the term, the greater the length of exposure and risk to market volatilities; and
7. *Rollover risk* – the risk that income will not meet expectation or budgeting requirement because interest rates are lower than expected in the future.

Investment Advisor and/or Advisory Services

Council may use the services and/or seek advice of a suitable qualified and experienced investment advisor for the purposes of achieving this Policy's objectives. Council has a fiduciary responsibility, when investing, to exercise the care, diligence and skill that a prudent person would exercise in managing the affairs of other persons.

Section 5 of the Office of Local Governments' Investment Policy Guidelines, requires Councils Investment Advisor must be approved by Council and licenses by the Australian Securities and Investment Commission. The advisor must be independent and confirm in writing that they have no actual or potential conflict of interest in relation to investment products being recommended and is free to choose the most appropriate product within the terms and condition of the Investment Policy. This includes receiving a declaration in writing that they are not receiving any commission or other benefits in relation to the investment being recommended or reviewed. Council must also undertake separate reference checks of advisors.

The NSW Government has provided a waiver to certain provisions within OLG's Investment Policy guidelines to allow councils to engage the NSW Treasury Corporation (TCorp), in the provision of investment advice. The Section 5 requirements are waived to the extent that, councils who wish, and do seek investment advice and/or engage the (TCorp) to provide advice about investments and as part of their financial and strategic planning processes. The waiver applies only to TCorp and recognise its unique position as a public sector financial service provider.

Safe Custody Arrangements

Investments may be held in safe custody on Council's behalf, as long as the following criteria are met:

1. A Safe Custody agreement is in place setting out the obligation of the custodian
2. Council retains beneficial control and ownership of all investments
3. Adequate documentation is provided verifying the existence of the investment
4. The Custodian conducts regular reconciliation of records with relevant registries and/or clearing systems
5. The Custodian has an AFS licence issued by ASIC that explicitly covers custodial services

The Institution or Custodian recording and holding the assets will be:

1. Austraclear;
2. An institution with an investment grade Standard and Poor's or Moody's rating; or
3. An institution with adequate insurance including professional indemnity insurance and other insurances considered prudent and appropriate to cover its liability under any agreement

Individual Institution or Counterparty Limits

Exposure to individual counterparties/financial institutions will be restricted by their ratings so that single entity exposure is limited, as detailed in Table 1 below. It excludes any government guaranteed investments.

Table 1: Individual Institution or Counterparty Limits

Long Term Rating	Short –Term Credit Ratings	Limit
AAA Category	A-1+	40%
AA Category	A-1+	30%
A Category	A-2	14%
BBB Category	A-3	10%
Unrated Category	Unrated	5%

Investment/Portfolio Strategy – Term to Maturity and General Constraints

Council will comply with appropriate accounting standards in valuing its investment and quantifying its investment returns. In addition to recording investment income according to accounting standards, Council will also produce regular reporting showing a breakdown of its duly calculated investment return into realised and unrealised capital gains, losses and interest.

Other relevant issues will be considered in line with relevant Australian Accounting Standards including discount or premium, designations, as held to maturity or on fair value basis and impairment.

Due to significant developments in the ranges and complexity of available investments in recent years, credit rating alone cannot be considered a consistent indicator of risk across different investment types. That is to say, a cash based managed fund with a credit rating of AA does not have the same risk profile as a structured investment with an AA rating and principal only. In order to provide a more effective risk management framework, this Policy sets out different exposures and duration limits for different investment categories. Percentage limits in the following tables refer to percentage of the total portfolio

Credit Quality (Class A) Investments Target and Limits

Quality or Class A investments, are defined as security for which an institute with a rating meeting or referencing the Standard and Poors (S&P) rating system criteria and format and/or Moody's and Fitch as recognised in the Ministerial Investment Order dated 12 January 2011, guarantees the total return of the security. Any of the three ratings may be used where available. For example, capital and income (or in the case of a floating rate security, a fixed margin above a floating benchmark). Structured security and subordinate debt securities are explicitly **NOT** Class investments unless this can be justified from their market valuations, as set out below.

Typical examples of Class A or Credit Quality investments would be Term Deposits, Bank Bills and senior Floating Rate Notes offered by major banks and other well rated corporations.

The features of the security are to be consistent with the time horizon, risk parameters and liquidity requirements of the Council. Investments with counterparties **below** A Category (Long Term), are restricted to licenced banks,

building societies and credit unions and must not exceed 75% of the portfolio in total. The maximum holding limit in each rating category and the target credit quality or Class A Investment weighting for Council's portfolio shall be:

Long Term Credit Rating	Short Term Credit Rating	Maximum Percentage by Credit Rating	Maximum Duration
AAA	A-1+	100%	5 years
AA+-AA-	A-1	100%	4 years
A+-A-	A-2	60%	3 years
BBB & Unrated ADIs	A-3	40%	1 year

Term to Maturity Limit

Council's investment portfolio shall be structured around the investment time horizon to ensure that liquidity and income requirements are met. Once the primary aim of liquidity is met, Council will ordinarily diversity its maturity profile as this will usually be a low-risk source of additional return which also reduces Council income volatility. However, Council retains the flexibility to invest as required by internal requirements or the economic outlook.

The factors and/or information used by Council to determine minimum allocations to the shorter time horizons include:

1. Councils liquidity requirements to cover both regular payments and sufficient buffer to cover reasonably foreseeable contingencies;
2. Medium term financial plans and major capex forecasts;
3. Know grants, asset sales or similar one-off inflows; and
4. Seasonal patterns to Council's investment balances.

Council's investment portfolio is to be invested with the following term to maturity constraints.

Investment Horizon Description	Investment Horizon Maturity Date	Minimum Allocation	Maximum Allocation
Working Capital funds	0-3 months	10%	100%
Short Term Funds	3-12 months	20%	100%
Short-Medium Term	1-3 years	0%	5%
Medium Term Funds	3-4 years	0%	5%
Long Term Funds	4-5 years	0%	5%

Within these broad ranges, Council relies upon assumptions of expected investment returns and market conditions that have been examined with its investment adviser

General

1. Changes in Credit Ratings

If any of Council's investment are downgraded such that they no longer fall within these investment policy guidelines, they will be divested as soon as is practicable

2. Accounting for Premiums and Discounts

From time to time, financial assets may be acquired at a discount or premium to their face value. Any such discount or premium is to be taken into account in line with the relevant Australian Accounting Standard(s).

Performance Benchmarks

Investment Type	Performance Benchmark
Cash	11 am Cash Rate
Cash Enhanced/Direct Investments	UBSWA Bank Bill Index
Fixed Interest	UBSA Composite Bond Index
Diversified Funds	CPI + appropriate margin over rolling 3 year periods (depending on fund composition)

Ethical and Socially Responsible Investments

Ethical and socially responsible investments (SRIs) are a means for investors (including Council) to support their principles and take into account, consideration other than just the financial return potential of particular investments. In addition to normal risk assessment, investments can be further evaluated in terms of environment, social and governance issues. A number of independent organisations have been established to evaluate and rate companies according to these criteria.

Subject to compliance with government legislation and the outlined investment strategic objectives, Council supports investments in Ethical or Socially Responsible Investments.

In recognition of the significant community role, support and activities undertaken within the Council area, Council deems it appropriate that twenty percent (20%) of its investment portfolio is to be invested with the Coleambally Community Bank.

Non-Financial Factors

When assessing an investment opportunity as part of the prudent person rule, there will always be a number of factors which are not easily quantifiable that should be considered. These factors may lead to Council accepting a lower rate of return on a particular investment. Staff who make such decision should document the

reasons to support their decision. This will ensure accountability and transparency and enable those reason to be identified at a later date.

The highest rate should not always be accepted. Instead, the investment which delivers the best value to Council should be selected This allow staff to include other factors when choosing an investment. Factors which may be considered when choosing investments include:

1. Transaction costs
2. Ease of making transactions
3. Ability to swap funds
4. Level of service from an institution
5. Benefit to local government
6. Liquidly terms
7. Reduced costs to other services
8. Choosing ethical and socially responsible investment

Reporting and Reviewing of Policy and Investments

Documentary evidence must be recorded and held for each investment and details maintained in an Investment Register. The documentary evidence must provide Council with legal title to the investment.

Certificates must be obtained from the financial institution confirming the amounts of all investments held on the Council's behalf as at 30 June each year and reconciled to the Investment Register. All investments are to be appropriately prepared in Council's financial records and reconciled at least on a monthly basis.

A monthly report will be provided to Council. The report will detail the investment portfolio in terms of performance (i.e. investment income earned versus budget year to date and relevant performance benchmarks as outlined in this policy), percentage exposure of total portfolio, maturity date and changes in market value.

The Investment Policy will be reviewed at least once a year, or as required in the event of legislative changes and/or significant changes to market conditions. The Investment policy may also be changed as a result of other amendments that are to the advantage of Council and in the spirit of this Policy. Any amendment to the Investment Policy must align with 'Delegation of Authority' provisions of this Policy and be ratified by Council resolution.

For audit purposes, certificates must be obtained from the banks/fund managers/custodian confirming the amounts of investment held on Council's behalf as at 30 June each year.

In accordance with Section 413 of the *Local Government Act 1993*, Council must recognise, measure and disclose investments in accordance with the publication(s) issued by the Australian Accounting Standards Board; the Local Government Code of Accounting Practice and Financial Reporting; and Australian Accounting Standards AASB 7 - Financial Instruments Disclosures, AASB 132 -

Definitions

Act	<i>Local Government Act 1993</i>
ADI	Authorised Deposit Taking Institutions (ADIs) are corporations that are authorised under the Banking Act 1959 (Commonwealth) to take deposits from customers.
Bill of Exchange	Is an unconditional order in writing, addressed by one person to another, signed by the person giving it, requiring the person to whom it is addressed, to pay on demand, or at a fixed or determinable future time, a certain sum of money to or to the order of a specified person, or to bearer.
BBSW	The Bank Bill Swap reference rate (BBSW) is the average of mid-rate bank bill quotes from brokers on the BBSW Panel. The BBSW is calculated daily. Floating rate securities are most commonly reset quarterly to the 90 day BBSW.
Council Funds	Surplus monies that are invested by Council in accordance with section 625 of the Act.
Debentures	A Debenture is a document evidencing an acknowledgement of a debt, which a company has created for the purpose of raising capital. Debentures are issued by companies in return for medium and long-term investment of funds by lenders.
FRN	A Floating Rate Note (FRN), is a medium to long term fixed interest investment where the coupon is a fixed margin (Coupon margin) over a benchmark, also described as a floating rate. The Benchmark is usually the BBSW and is set at regular intervals – usually quarterly.

Grandfathered	Investments held by Council that were previously allowed under the Minister's Order but were grandfathered (i.e. eligible to retain but not add to or restructure existing investments), when the NSW State Government changed the list of approved investments as a result of the Cole Inquiry and reflected in the Ministerial Order dated 31/7/2008
IPS	The Investment Policy Statement provides the general instrument goals and objectives of Council and describes the strategies that must be employed to meet those objectives. Specific information on matters such as asset allocation, risk tolerance and liquidity requirements are also included in the IPS.
LGGR	Local Government (General) Regulation 2005 (NSW)
NCD	Is a short term investment in an underlying security being a negotiable certificate deposit (NCD) where the term of the security is usually for a period of 185 days or less (Sometimes up to 2 years). NCDs are generally discount securities, meaning they are issued and on sold to investors at a discount to their face value.
OLG	NSW Office of Local Government, Department of Premier and Cabinet
RAO	Responsible Accounting Officer of a council means a member of the staff of the council designated by the General Manager, or if no such member has been designated, the General Manager. (LGGR – Clause 196)
T-Corp	NSW Treasury Corporation
UBSA BBI	UBS Australian calculates a daily <i>Bank Bill Index</i> representing the performance of a notional rolling parcel of bills averaging 45 days

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017

STATEMENT OF FINANCIAL PERFORMANCE-CONSOLIDATED

	Original Estimate	Projected to 30/6/18 as at 30/9/17	Projected to 30/6/18
Revenues from Ordinary Activities			
Rates & Annual Charges	5,355,436	5,402,515	5,413,967
User Charges & Fees	3,259,202	3,259,202	3,271,169
Investment Revenues	570,642	570,642	570,642
Grants & Contributions	9,881,182	8,028,093	10,803,216
Other Revenues	478,971	479,298	500,742
Profit from Disposal of Assets	26,879	26,879	26,879
Total Revenues from Ordinary Activities	19,572,312	17,766,629	20,586,615
Expenses from Ordinary Activities			
Employee Costs	6,528,378	6,528,378	6,528,378
Materials & Contracts	4,811,003	6,574,619	6,681,917
Borrowing Costs	32,072	32,072	23,900
Depreciation & Amortisation	4,838,749	4,862,234	4,862,234
Other Expenses	1,562,845	1,562,845	1,525,620
Loss from Disposal of Assets	26,879	26,879	26,879
Total Expenses from Ordinary Activities	17,799,926	19,587,027	19,648,928
Surplus/(Deficit) from Ordinary Activities	1,772,386	(1,820,398)	937,687
Capital Grants & Contributions	2,948,658	2,973,658	5,658,654
Surplus/(Deficit) from Ordinary Activities before Capital Grants	(1,176,272)	(4,794,056)	(4,720,967)

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017

STATEMENT OF FINANCIAL PERFORMANCE-WATER SUPPLY

	Original Estimate	Projected to 30/6/18 as at 30/9/17	Projected to 30/6/18
Revenues from Ordinary Activities			
Rates & Annual Charges	530,989	554,115	552,386
User Charges & Fees	523,591	523,591	523,591
Investment Revenues	34,858	34,858	34,858
Grants & Contributions	12,787	12,787	11,523
Other Revenues	4,169	4,169	4,309
Profit from Disposal of Assets			
Total Revenues from Ordinary Activities	1,106,394	1,129,520	1,126,667
Expenses from Ordinary Activities			
Employee Costs	125,500	125,500	125,500
Materials & Contracts	460,365	474,986	474,986
Borrowing Costs	0		0
Depreciation & Amortisation	272,500	272,500	272,500
Other Expenses	175,554	175,554	175,554
Loss from Disposal of Assets			
Total Expenses from Ordinary Activities	1,033,919	1,048,540	1,048,540
Surplus/(Deficit) from Ordinary Activities	72,475	80,980	78,127
Capital Grants & Contributions	0	0	0
Surplus/(Deficit) from Ordinary Activities before Capital Grants	72,475	80,980	78,127

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017

STATEMENT OF FINANCIAL PERFORMANCE-SEWER SERVICES

	Original Estimate	Projected to 30/6/18 as at 30/9/17	Projected to 30/6/18
Revenues from Ordinary Activities			
Rates & Annual Charges	500,897	523,365	519,103
User Charges & Fees	19,136	19,136	19,000
Investment Revenues	135,769	135,769	135,769
Grants & Contributions	13,042	13,042	11,283
Other Revenues	1,430	1,430	2,177
Profit from Disposal of Assets			
Total Revenues from Ordinary Activities	670,274	692,742	687,332
Expenses from Ordinary Activities			
Employee Costs	107,000	107,000	107,000
Materials & Contracts	189,726	223,423	223,423
Borrowing Costs	0		0
Depreciation & Amortisation	267,380	267,380	267,380
Other Expenses	85,355	85,355	85,355
Loss from Disposal of Assets			
Total Expenses from Ordinary Activities	649,461	683,158	683,158
Surplus/(Deficit) from Ordinary Activities	20,813	9,584	4,174
Capital Grants & Contributions			
Surplus/(Deficit) from Ordinary Activities before Capital Grants	20,813	9,584	4,174

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017

STATEMENT OF FINANCIAL PERFORMANCE-GENERAL FUND

	Original Estimate	Projected to 30/6/18 as at 30/9/17	Projected to 30/6/18
Revenues from Ordinary Activities			
Rates & Annual Charges	4,323,550	4,325,035	4,342,478
User Charges & Fees	2,716,475	2,716,475	2,728,578
Investment Revenues	400,015	400,015	400,015
Grants & Contributions	9,855,353	8,002,264	10,780,410
Other Revenues	473,372	473,699	494,256
Profit from Disposal of Assets	26,879	26,879	26,879
Total Revenues from Ordinary Activities	17,795,644	15,944,367	18,772,616
Expenses from Ordinary Activities			
Employee Costs	6,295,878	6,295,878	6,295,878
Materials & Contracts	4,160,912	5,876,210	5,983,508
Borrowing Costs	32,072	32,072	23,900
Depreciation & Amortisation	4,298,869	4,322,354	4,322,354
Other Expenses	1,301,936	1,301,936	1,264,711
Loss from Disposal of Assets	26,879	26,879	26,879
Total Expenses from Ordinary Activities	16,116,546	17,855,329	17,917,230
Surplus/(Deficit) from Ordinary Activities	1,679,098	(1,910,962)	855,386
Capital Grants & Contributions	2,948,658	2,973,658	5,658,654
Surplus/(Deficit) from Ordinary Activities before Capital Grants	(1,269,560)	(4,884,620)	(4,803,268)

FORECAST BALANCE SHEET - Consolidated

Brought Fwc Proposed for 30/6/18 at

	2016/17	30/09/2017	31/12/2017
CURRENT ASSETS			
Cash & cash equivalents/Investments	24454	13589	13182
Cash/Investments - Externally Restricted	5162	4279	4270
Receivables	2087	2087	2087
Receivables - Externally Restricted	290	290	290
Inventories	1235	1054	1054
Inventories - Externally Restricted (Water Fund)	28	28	28
Inventories - Realisable > 12 months	0	0	0
Other	3	3	0
Non-current assets held for sale			
TOTAL CURRENT ASSETS	33259	21330	20911
NON-CURRENT ASSETS			
Receivables			
Inventories	1016	1016	1016
Infrastructure, Property, Plant & Equipment	253508	263298	264563
Equity accounted investments			
Investment Property			
Intangible Assets	313	313	313
Other			
TOTAL NON-CURRENT ASSETS	254837	264627	265892
TOTAL ASSETS	288096	285957	286803
CURRENT LIABILITIES			
Payables	1664	1664	1664
Borrowings	82	89	89
Provisions - Payable > 12 months	0	0	0
Provisions	3035	2785	2785
TOTAL CURRENT LIABILITIES	4781	4538	4538
NON-CURRENT LIABILITIES			
Payables			
Borrowings	189	100	100
Provisions	55	55	55
TOTAL NON CURRENT LIABILITIES	244	155	155
TOTAL LIABILITIES	5025	4693	4693
NET ASSETS	283071	281264	282110
EQUITY			
Accumulated Surplus	283071	281264	282110
Revaluation Reserves	0	0	0
Council Equity Interest	283071	281264	282110
Minority Equity Interest			
TOTAL EQUITY	283071	281264	282110

FORECAST BALANCE SHEET - Water Fund

Brought Fw Proposed at

	2016/17	30/09/2017	31/12/2017
CURRENT ASSETS			
Cash & cash equivalents/Investments	1587	713	710
Cash/Investments - Externally Restricted			
Receivables	194	194	194
Receivables - Externally Restricted			
Inventories	28	28	28
Inventories - Externally Restricted (Water Fund)			
Inventories - Realisable > 12 months			
Other			
Non-current assets held for sale			
TOTAL CURRENT ASSETS	1809	935	932
NON-CURRENT ASSETS			
Receivables			
Inventories			
Infrastructure, Property, Plant & Equipment	8993	9948	9948
Equity accounted investments			
Investment Property			
Intangible Assets	210	210	210
Other			
TOTAL NON-CURRENT ASSETS	9203	10158	10158
TOTAL ASSETS	11012	11093	11090
CURRENT LIABILITIES			
Payables			
Borrowings			
Provisions - Payable > 12 months			
Provisions			
TOTAL CURRENT LIABILITIES	0	0	0
NON-CURRENT LIABILITIES			
Payables			
Borrowings			
Provisions			
TOTAL NON CURRENT LIABILITIES	0	0	0
TOTAL LIABILITIES	0	0	0
NET ASSETS	11012	11093	11090
EQUITY			
Accumulated Surplus	11012	11093	11090
Revaluation Reserves			
Council Equity Interest	11012	11093	11090
Minority Equity Interest			
TOTAL EQUITY	11012	11093	11090

FORECAST BALANCE SHEET - Sewer Fund

Brought Fo Proposed at			
	2016/17	30/09/2017	31/12/2017
CURRENT ASSETS			
Cash & cash equivalents/Investments	3575	3566	3560
Cash/Investments - Externally Restricted			
Receivables	96	96	96
Receivables - Externally Restricted			
Inventories			
Inventories - Externally Restricted (Water Fund)			
Inventories - Realisable > 12 months			
Other	54	46	46
Non-current assets held for sale			
TOTAL CURRENT ASSETS	3725	3708	3702
NON-CURRENT ASSETS			
Receivables			
Inventories			
Infrastructure, Property, Plant & Equipment	10136	10209	10209
Equity accounted investments			
Investment Property			
Intangible Assets			
Other	165	119	119
TOTAL NON-CURRENT ASSETS	10301	10328	10328
TOTAL ASSETS	14026	14036	14030
CURRENT LIABILITIES			
Payables			
Borrowings			
Provisions - Payable > 12 months			
Provisions			
TOTAL CURRENT LIABILITIES	0	0	0
NON-CURRENT LIABILITIES			
Payables			
Borrowings			
Provisions			
TOTAL NON CURRENT LIABILITIES	0	0	0
TOTAL LIABILITIES	0	0	0
NET ASSETS	14026	14036	14030
EQUITY			
Accumulated Surplus	14026	14036	14030
Revaluation Reserves			
Council Equity Interest	14026	14036	14030
Minority Equity Interest			
TOTAL EQUITY	14026	14036	14030

FORECAST BALANCE SHEET - General Fund

Brought Fo Proposed at			
	2016/17	30/09/2017	31/12/2017
CURRENT ASSETS			
Cash & cash equivalents/Investments	24454	13589	13182
Cash/Investments - Externally Restricted			
Receivables	2087	2087	2087
Receivables - Externally Restricted			
Inventories	1235	1054	1054
Inventories - Externally Restricted (Water Fund)			
Inventories - Realisable > 12 months			
Other	3	3	
Non-current assets held for sale			
TOTAL CURRENT ASSETS	27779	16733	16323
NON-CURRENT ASSETS			
Receivables			
Inventories	1016	1016	1016
Infrastructure, Property, Plant & Equipment	234379	243,141	244406
Equity accounted investments			
Investment Property			
Intangible Assets	103	103	103
Other			
TOTAL NON-CURRENT ASSETS	235498	244260	245525
TOTAL ASSETS	263277	260993	261848
CURRENT LIABILITIES			
Payables	1664	1664	1664
Borrowings	136	135	135
Provisions - Payable > 12 months			
Provisions	3035	2785	2785
TOTAL CURRENT LIABILITIES	4835	4584	4584
NON-CURRENT LIABILITIES			
Payables			
Borrowings	354	219	219
Provisions	55	55	55
TOTAL NON CURRENT LIABILITIES	409	274	274
TOTAL LIABILITIES	5244	4858	4858
NET ASSETS	258033	256135	256990
EQUITY			
Accumulated Surplus	258033	256135	256990
Revaluation Reserves			
Council Equity Interest	258033	256135	256990
Minority Equity Interest			
TOTAL EQUITY	258033	256135	256990

FORECAST STATEMENT OF CASH FLOWS - CONSOLIDATED

	Original Estimate	As at 31/12/17
Cash Flows from Operating Activities		
<u>Receipts</u>		
Rates & Annual Charges	5,355,436	5,413,967
User Charges & Fees	3,259,202	3,271,169
Interest Received	570,642	570,642
Grants & Contributions	9,881,182	10,803,216
Other Operating Receipts	478,971	500,742
<u>Payments</u>		
Employee Costs	-6,528,378	-6,528,378
Materials & Contracts	-4,811,003	-6,681,917
Borrowing Costs	-32,072	-23,900
Other Operating Payments	-1,562,845	-1,525,620
Net cash provided by (or used in) Operating Activities	6,611,135	5,799,921
Cash Flows from Investing Activities		
<u>Receipts</u>		
Proceeds from sale of Property Plant & Equipment	296,000	609,670
Proceeds from sale of Real Estate	770,000	770,000
<u>Payments</u>		
Purchase of Property Plant & Equipment	-13,801,537	-19,248,779
Provision of Advances & Mortgages	0	-12,000
Net cash provided by (or used in) Investing Activities	-12,735,537	-17,881,109
Cash Flows from Financing Activities		
<u>Receipts</u>		
Proceeds from Borrowings & Advances	353,500	53,500
<u>Payments</u>		
Repayments of borrowings & advances	-147,304	-135,874
Net cash provided by (or used in) Financing Activities	206,196	-82,374
Net Increase (Decrease) in cash held	-5,918,206	-12,163,562
Cash Assets at beginning of reporting period	23,500,021	29,616,000
Cash Assets at end of reporting period	17,581,815	17,452,438

FORECAST STATEMENT OF CASH FLOWS - WATER FUND

	Original Estimate	As at 31/12/17
Cash Flows from Operating Activities		
<u>Receipts</u>		
Rates & Annual Charges	530,989	552,386
User Charges & Fees	523,591	523,591
Interest Received	34,858	34,858
Grants & Contributions	12,787	11,523
Other Operating Receipts	4,169	4,309
<u>Payments</u>		
Employee Costs	-125,500	-125,500
Materials & Contracts	-460,365	-474,986
Borrowing Costs	0	0
Other Operating Payments	-175,554	-175,554
Net cash provided by (or used in) Operating Activities	344,975	350,627
Cash Flows from Investing Activities		
<u>Receipts</u>		
Proceeds from sale of Property Plant & Equipment	0	0
Proceeds from sale of Real Estate	0	0
<u>Payments</u>		
Purchase of Property Plant & Equipment	-1,172,000	-1,227,629
Provision of Advances & Mortgages	0	0
Net cash provided by (or used in) Investing Activities	-1,172,000	-1,227,629
Cash Flows from Financing Activities		
<u>Receipts</u>		
Proceeds from Borrowings & Advances	0	0
<u>Payments</u>		
Repayments of borrowings & advances	0	0
Net cash provided by (or used in) Financing Activities	0	0
Net Increase (Decrease) in cash held	-827,025	-877,002
Cash Assets at beginning of reporting period	1,552,525	1,587,203
Cash Assets at end of reporting period	725,500	710,201

FORECAST STATEMENT OF CASH FLOWS - SEWER FUND

	Original Estimate	As at 31/12/17
Cash Flows from Operating Activities		
<u>Receipts</u>		
Rates & Annual Charges	500,897	519,103
User Charges & Fees	19,136	19,000
Interest Received	135,769	135,769
Grants & Contributions	13,042	11,283
Other Operating Receipts	1,430	2,177
<u>Payments</u>		
Employee Costs	-107,000	-107,000
Materials & Contracts	-189,726	-223,423
Borrowing Costs	0	0
Other Operating Payments	-85,355	-85,355
Net cash provided by (or used in) Operating Activities	288,193	271,554
Cash Flows from Investing Activities		
<u>Receipts</u>		
Proceeds from sale of Property Plant & Equipment	0	0
Proceeds from sale of Real Estate	0	0
<u>Payments</u>		
Purchase of Property Plant & Equipment	-193,000	-340,273
Provision of Advances & Mortgages	0	
Net cash provided by (or used in) Investing Activities	-193,000	-340,273
Cash Flows from Financing Activities		
<u>Receipts</u>		
Proceeds from Borrowings & Advances	53,500	53,500
<u>Payments</u>		
Repayments of borrowings & advances	0	
Net cash provided by (or used in) Financing Activities	53,500	53,500
Net Increase (Decrease) in cash held	148,693	-15,219
Cash Assets at beginning of reporting period	3,491,802	3,575,586
Cash Assets at end of reporting period	3,640,495	3,560,367

FORECAST STATEMENT OF CASH FLOWS - GENERAL FUND

	Original Estimate	As at 31/12/17
Cash Flows from Operating Activities		
<u>Receipts</u>		
Rates & Annual Charges	4,323,550	4,342,478
User Charges & Fees	2,716,475	2,728,578
Interest Received	400,015	400,015
Grants & Contributions	9,855,353	10,780,410
Other Operating Receipts	473,372	494,256
<u>Payments</u>		
Employee Costs	-6,295,878	-6,295,878
Materials & Contracts	-4,448,231	-6,270,827
Borrowing Costs	-32,072	-23,900
Other Operating Payments	-1,014,617	-977,392
Net cash provided by (or used in) Operating Activities	5,977,967	5,177,740
Cash Flows from Investing Activities		
<u>Receipts</u>		
Proceeds from sale of Property Plant & Equipment	296,000	609,670
Proceeds from sale of Real Estate	770,000	770,000
<u>Payments</u>		
Purchase of Property Plant & Equipment	-12,436,537	-17,680,877
Provision of Advances & Mortgages	0	-12,000
Net cash provided by (or used in) Investing Activities	-11,370,537	-16,313,207
Cash Flows from Financing Activities		
<u>Receipts</u>		
Proceeds from Borrowings & Advances	300,000	0
<u>Payments</u>		
Repayments of borrowings & advances	-147,304	-135,874
Net cash provided by (or used in) Financing Activities	152,696	-135,874
Net Increase (Decrease) in cash held	-5,239,874	-11,271,341
Cash Assets at beginning of reporting period	18,455,694	24,453,211
Cash Assets at end of reporting period	13,215,820	13,181,870

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Operating Income								
Governance & Admin	8,880,681	-2,093,070	6,787,611	5,438,011	1,399,555	6,837,566	49,955	
Public Order & Safety	31,332	0	248,917	138,845	110,072	248,917	0	
Health	13,887	0	13,887	2,889	10,998	13,887	0	
Environment	379,693	8,319	388,012	317,554	154,317	471,871	83,859	
Community Services & Education	321,477	0	321,477	208,656	131,789	340,445	18,968	
Housing & Community Amenities	282,614	0	282,614	146,018	148,183	294,201	11,587	
Recreation & Culture	63,973	4,636	68,609	29,078	39,531	68,609	0	
Mining, Manufacturing & Construction	69,590	0	69,590	34,243	35,347	69,590	0	
Transport & Communication	3,548,694	203,838	3,752,532	314,500	3,411,216	3,725,716	-26,816	
Economic Affairs	1,037,460	0	1,037,460	217,916	825,244	1,043,160	5,700	
Water Supply	1,106,394	23,126	1,129,520	653,599	473,068	1,126,667	-2,853	
Sewer Supply	670,274	22,468	692,742	551,213	136,119	687,332	-5,410	
Total Income	16,406,069	-1,830,683	14,792,971	8,052,522	6,875,439	14,927,961	134,990	
Operating Expenses								
Governance & Admin	5,915,693	1,270,413	7,186,106	3,913,500	3,093,795	7,007,295	-178,811	
Public Order & Safety	551,246	0	551,246	175,994	383,610	559,604	8,358	
Health	21,187	0	21,187	13,689	8,898	22,587	1,400	
Environment	741,132	6,834	747,966	342,778	508,828	851,606	103,640	
Community Services & Education	355,025	1,390	356,415	228,347	146,188	374,535	18,120	
Housing & Community Amenities	435,390	0	435,390	306,467	238,781	545,248	109,858	
Recreation & Culture	1,324,210	41,566	1,365,776	662,867	712,400	1,375,267	9,491	
Mining, Manufacturing & Construction	51,609	0	51,609	71,458	-19,629	51,829	220	
Transport & Communication	5,726,455	425,957	6,152,412	1,916,536	4,218,314	6,134,850	-17,562	
Economic Affairs	994,599	-7,377	987,222	420,564	573,845	994,409	7,187	
Water Supply	1,033,919	14,621	1,048,540	342,362	706,178	1,048,540	0	
Sewer Supply	649,461	33,697	683,158	249,076	434,082	683,158	0	
Total Expenditure	17,799,926	1,787,101	19,587,027	8,643,638	11,005,290	19,648,928	61,901	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Review of Operating Income								
Governance & Admin								
Governance	0	0	0	0	0	0	0	
Administration	109,516	2,000	111,516	72,671	70,177	142,848	31,332	1
Merger Funding	0	0	0	0	0	0	0	
General Manager	0	0	0	0	0	0	0	
General Purpose Revenue	8,558,504	-2,095,397	6,463,107	5,287,061	1,194,369	6,481,430	18,323	2
Insurance Clearing	0	0	0	0	0	0	0	
Overhead Clearing	10,000	0	10,000	0	10,000	10,000	0	
Oncost Clearing	0	0	0	0	0	0	0	
Disposal of Fixed Assets	26,879	0	26,879	25,392	1,487	26,879	0	
Engineering Admin	28,249	0	28,249	16,848	11,401	28,249	0	
DES Admin	0	0	0	0	0	0	0	
Depots	2,532	327	2,859	3,159	0	3,159	300	
Plant Clearing	145,001	0	145,001	32,880	112,121	145,001	0	
	8,880,681	-2,093,070	6,787,611	5,438,011	1,399,555	6,837,566	49,955	
Public Order & Safety								
Animal Control	11,016	0	11,016	1,020	9,996	11,016	0	
Emergency Services	0	0	0	0	0	0	0	
Fire Control	237,901	0	237,901	137,825	100,076	237,901	0	
	248,917	0	248,917	138,845	110,072	248,917	0	
Health								
Health & Food Control	7,278	0	7,278	2,889	4,389	7,278	0	
Medical Services	6,609	0	6,609	0	6,609	6,609	0	
	13,887	0	13,887	2,889	10,998	13,887	0	
Environment								
Noxious Plants	47,132	0	47,132	19,016	28,116	47,132	0	
Environment Protection	0	6,834	6,834	-19,165	110,462	91,297	84,463	3
Solid Waste Management	332,561	1,485	334,046	317,703	15,739	333,442	-604	
Street Cleaning	0	0	0	0	0	0	0	
Drainage & Stormwater Management	0	0	0	0	0	0	0	
	379,693	8,319	388,012	317,554	154,317	471,871	83,859	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Community Services & Education								
Community Services	321,477	0	321,477	208,656	131,789	340,445	18,968	4
Housing & Community Amenities								
Housing	153,208	0	153,208	87,707	65,608	153,315	107	
Public Cemeteries	38,552	0	38,552	14,699	23,853	38,552	0	
Public Conveniences	0	0	0	0	0	0	0	
Street Lighting	33,000	0	33,000	0	33,000	33,000	0	
Town Planning	57,854	0	57,854	43,612	25,722	69,334	11,480	5
	282,614	0	282,614	146,018	148,183	294,201	11,587	
Recreation & Culture								
Museum	0	0	0	0	0	0	0	
Parks Gardens & Lakes	0	0	0	0	0	0	0	
Public Halls	8,964	0	8,964	5,938	3,026	8,964	0	
Public Library	20,795	4,636	25,431	1,559	23,872	25,431	0	
Swimming Pool	15,664	0	15,664	9,935	5,729	15,664	0	
Sporting Grounds	5,550	0	5,550	1,891	3,659	5,550	0	
Other Cultural Services	0	0	0	23	-23	0	0	
Other Sports & Recreation	13,000	0	13,000	9,732	3,268	13,000	0	
	63,973	4,636	68,609	29,078	39,531	68,609	0	
Mining, Manufacturing & Construction								
Building Control	24,590	0	24,590	19,454	5,136	24,590	0	
Quarries & Pits	45,000	0	45,000	14,789	30,211	45,000	0	
	69,590	0	69,590	34,243	35,347	69,590	0	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Transport & Communication								
Aerodrome	0	0	0	0	0	0	0	
Bridges	0	0	0	0	0	0	0	
Footpaths	0	0	0	0	0	0	0	
State & National Highways	1,461,172	0	1,461,172	2,250	1,458,922	1,461,172	0	
Sealed Rural Roads Local	0	0	0	0	0	0	0	
Sealed Rural Roads Regional	852,348	0	852,348	193,250	632,282	825,532	-26,816	6
Unsealed Rural Roads Local	0	0	0	0	0	0	0	
Urban Roads	0	0	0	0	0	0	0	
Car Parking Areas	0	0	0	0	0	0	0	
Roads to Recovery	1,235,174	203,838	1,439,012	119,000	1,320,012	1,439,012	0	
Transport Other	0	0	0	0	0	0	0	
	3,548,694	203,838	3,752,532	314,500	3,411,216	3,725,716	-26,816	
Economic Affairs								
Caravan Parks	8,195	0	8,195	3,840	4,355	8,195	0	
Industrial Development	0	0	0	0	0	0	0	
Real Estate Development	0	0	0	0	0	0	0	
Saleyards & Markets	13,965	0	13,965	9,939	5,026	14,965	1,000	7
Tourism & Area Promotion	15,300	0	15,300	20,127	-127	20,000	4,700	8
Sharefarming	0	0	0	0	0	0	0	
Private Works	1,000,000	0	1,000,000	184,010	815,990	1,000,000	0	
Other Business Undertakings	0	0	0	0	0	0	0	
	1,037,460	0	1,037,460	217,916	825,244	1,043,160	5,700	
Water Supply								
Water Supply	1,106,394	23,126	1,129,520	653,599	473,068	1,126,667	-2,853	9
Sewer Supply								
Sewer Supply	670,274	22,468	692,742	551,213	136,119	687,332	-5,410	10

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

Review of Operating Expenditure							Note
	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	
Governance & Admin							
Governance	279,421	0	279,421	63,294	216,127	279,421	0
Administration	1,462,814	0	1,534,010	605,507	938,573	1,544,080	10,070
Merger Funding	1,500,000	1,000,000	2,500,000	1,187,357	1,312,643	2,500,000	0
General Manager's Department	800,053	0	800,053	395,273	404,780	800,053	0
General Purpose Revenue	0	0	0	0	0	0	0
Insurance Clearing	118,648	0	118,648	250,850	-187,983	62,867	-55,781
Overhead Clearing	270,501	20,413	290,914	191,740	94,074	285,814	-5,100
Oncost Clearing	0	250,000	250,000	594,183	-344,183	250,000	0
Disposal of Fixed Assets	26,879	0	26,879	318	26,561	26,879	0
Engineering Admin	502,607	0	502,607	398,087	104,520	502,607	0
DES Admin	641,185	0	641,185	153,836	389,349	543,185	-98,000
Depot	301,856	0	301,856	143,860	127,996	271,856	-30,000
Plant Clearing	-59,467	0	-59,467	-70,805	11,338	-59,467	0
	5,844,497	1,270,413	7,186,106	3,913,500	3,093,795	7,007,295	-178,811
Public Order & Safety							
Animal Control	33,792	0	33,792	16,875	16,917	33,792	0
Emergency Services	20,200	0	20,200	7,288	12,912	20,200	0
Fire Control	497,254	0	497,254	151,830	353,782	505,612	8,358
	551,246	0	551,246	175,994	383,610	559,604	8,358
Health							
Health & Food Control	7,466	0	7,466	6,675	2,191	8,866	1,400
Medical Services	13,721	0	13,721	7,014	6,707	13,721	0
	21,187	0	21,187	13,689	8,898	22,587	1,400
Environment							
Noxious Plants	157,997	0	157,997	81,667	76,330	157,997	0
Environment Protection	9,061	6,834	15,895	11,123	108,412	119,535	103,640
Solid Waste Management	280,011	0	280,011	146,515	133,496	280,011	0
Street Cleaning	58,190	0	58,190	9,195	48,995	58,190	0
Drainage & Stormwater Management	235,873	0	235,873	94,278	141,595	235,873	0
	741,132	6,834	747,966	342,778	508,828	851,606	103,640
Community Services & Education							
Community Services	355,025	1,390	356,415	228,347	146,188	374,535	18,120

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Housing & Community Amenities								
Housing	156,889	0	156,889	100,831	52,886	153,717	-3,172	20
Public Cemeteries	64,417	0	64,417	37,989	26,428	64,417	0	
Public Conveniences	98,598	0	98,598	43,674	54,904	98,578	-20	
Street Lighting	106,301	0	106,301	37,423	68,878	106,301	0	
Town Planning	9,185	0	9,185	86,551	35,684	122,235	113,050	21
	435,390	0	435,390	306,467	238,781	545,248	109,858	
Recreation & Culture								
Museum	11,911	4,600	16,511	5,580	10,838	16,418	-93	
Parks Gardens & Lakes	394,448	0	394,448	180,212	214,236	394,448	0	
Public Halls	127,058	20,000	147,058	57,763	91,199	148,962	1,904	22
Public Library	248,095	9,966	258,061	171,437	98,783	270,220	12,159	23
Swimming Pool	217,474	0	217,474	110,344	102,630	212,974	-4,500	24
Sporting Grounds	267,157	7,000	274,157	116,242	157,915	274,157	0	
Other Cultural Services	22,838	0	22,838	9,390	13,469	22,859	21	
Other Sports & Recreation	35,229	0	35,229	11,898	23,331	35,229	0	
	1,324,210	41,566	1,365,776	662,867	712,400	1,375,267	9,491	
Mining, Manufacturing & Construction								
Building Control	15,344	0	15,344	0	15,344	15,344	0	
Quarries & Pits	36,265	0	36,265	71,458	-34,973	36,485	220	
	51,609	0	51,609	71,458	-19,629	51,829	220	
Transport & Communication								
Aerodrome	32,387	0	32,387	20,398	12,465	32,863	476	
Bridges	72,000	0	72,000	36,000	36,000	72,000	0	
Footpaths	44,000	0	44,000	18,219	25,781	44,000	0	
State & National Highways	1,461,172	0	1,461,172	169,619	1,291,553	1,461,172	0	
Sealed Rural Roads Local	2,237,797	0	2,237,797	593,965	1,643,832	2,237,797	0	
Sealed Rural Roads Regional	745,474	425,957	1,171,431	379,572	768,735	1,148,307	-23,124	25
Unsealed Rural Roads Local	760,766	0	760,766	544,599	216,167	760,766	0	
Urban Roads	317,939	0	317,939	134,202	183,737	317,939	0	
Car Parking Areas	1,900	0	1,900	0	1,900	1,900	0	
Roads to Recovery	0	0	0	0	0	0	0	
Transport Other	53,020	0	53,020	19,962	38,144	58,106	5,086	26
	5,726,455	425,957	6,152,412	1,916,536	4,218,314	6,134,850	-17,562	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Operating Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Economic Affairs								
Caravan Parks	13,105	0	13,105	12,887	8,218	21,105	8,000	27
Industrial Development	3,640	0	3,640	4,389	0	4,389	749	
Real Estate Development	4,887	0	4,887	48,308	-43,421	4,887	0	
Saleyards & Markets	41,038	-7,377	33,661	14,437	12,222	26,659	-7,002	28
Tourism & Area Promotion	124,505	0	124,505	44,144	82,475	126,619	2,114	29
Sharefarming	1,763	0	1,763	736	1,027	1,763	0	
Private Works	800,000	0	800,000	290,383	509,617	800,000	0	
Other Business Undertakings	5,661	0	5,661	5,280	3,707	8,987	3,326	30
	994,599	-7,377	987,222	420,564	573,845	994,409	7,187	
Water Supply								
Water Supply	1,033,919	14,621	1,048,540	342,362	706,178	1,048,540	0	
Sewer Supply								
Sewer Supply	649,461	33,697	683,158	249,076	434,082	683,158	0	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Capital Income								
Governance & Admin	353,330	8,232,083	8,585,413	3,424,755	5,160,658	8,585,413	0	
Public Order & Safety	0	0	0	0	8,399	8,399	8,399	
Health	0	0	0	0	0	0	0	
Environment Protection	1,515,000	0	1,515,000	0	1,554,077	1,554,077	39,077	
Community Services & Education	0	1,390	1,390	0	1,390	1,390	0	
Housing & Community Amenities	300,000	0	300,000	0	182,745	182,745	-117,255	
Recreation & Culture	18,000	81,897	99,897	1,126	188,771	189,897	90,000	
Mining, Manufacturing & Construction	0	0	0	0	0	0	0	
Transport & Communication	1,583,991	1,084,816	2,668,807	902,459	4,342,945	5,245,404	2,576,597	
Economic Affairs	770,000	105,774	875,774	424,568	461,206	885,774	10,000	
Water Supply	0	0	0	0	0	0	0	
Sewer Supply	53,500	0	53,500	26,749	26,751	53,500	0	
Total Income	4,593,821	9,505,960	14,099,781	4,779,657	11,926,942	16,706,599	2,606,818	
Capital Expenses								
Governance & Admin	6,075,500	1,513,867	7,589,367	2,178,941	5,408,426	7,587,367	-2,000	
Public Order & Safety	0	0	0	8,399	-0	8,399	8,399	
Health	1,000	0	1,000	0	1,000	1,000	0	
Environmental Protection	1,631,000	0	1,631,000	543,091	1,112,909	1,656,000	25,000	
Community Services & Education	0	0	0	0	0	0	0	
Housing & Community Amenities	325,430	0	325,430	182,839	13,906	196,745	-128,685	
Recreation & Culture	74,721	44,686	119,407	39,546	174,361	213,907	94,500	
Mining, Manufacturing & Construction	0	0	0	0	0	0	0	
Transport & Communication	4,429,690	862,697	5,292,387	1,546,880	6,373,779	7,920,659	2,628,272	
Economic Affairs	46,500	167,377	213,877	202,386	42,288	244,674	30,797	
Water Supply	1,172,000	55,629	1,227,629	59,117	1,168,512	1,227,629	0	
Sewer Supply	193,000	147,273	340,273	491	339,782	340,273	0	
Total Expenditure	13,948,841	2,791,529	16,740,370	4,761,691	14,634,962	19,396,653	2,656,283	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
SOUTH								
Review of Capital Income								
Governance & Admin								
Governance	57,330	0	57,330	0	57,330	57,330	0	
Administration	0	6,500,000	6,500,000	2,215,390	4,284,610	6,500,000	0	
Merger Funding	0	0	0	0	0	0	0	
General Manager	0	0	0	0	0	0	0	
General Purpose Revenue	0	0	0	0	0	0	0	
Insurance Clearing	0	0	0	0	0	0	0	
Overhead Clearing	0	20,413	20,413	5,100	15,313	20,413	0	
Oncost Clearing	0	250,000	250,000	250,000	0	250,000	0	
Disposal of Fixed Assets	0	0	0	0	0	0	0	
Engineering Admin	0	0	0	0	0	0	0	
DES Admin	0	0	0	0	0	0	0	
Depots	0	50,000	50,000	37,585	12,415	50,000	0	
Plant Clearing	296,000	1,411,670	1,707,670	916,680	790,990	1,707,670	0	
	353,330	8,232,083	8,585,413	3,424,755	5,160,658	8,585,413	0	
Public Order & Safety								
Animal Control	0	0	0	0	0	0	0	
Emergency Services	0	0	0	0	0	0	0	
Fire Control	0	0	0	0	8,399	8,399	8,399	31
	0	0	0	0	8,399	8,399	8,399	
Health								
Health & Food Control	0	0	0	0	0	0	0	
Medical Services	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	
Environment								
Noxious Plants	0	0	0	0	0	0	0	
Environment Protection	1,515,000	0	1,515,000	0	1,529,077	1,529,077	14,077	32
Solid Waste Management	0	0	0	0	25,000	25,000	25,000	33
Street Cleaning	0	0	0	0	0	0	0	
Drainage & Stormwater Management	0	0	0	0	0	0	0	
	1,515,000	0	1,515,000	0	1,554,077	1,554,077	39,077	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18 SOUTH	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Community Services & Education								
Community Services								
	0	1,390	1,390	0	1,390	1,390	0	
Housing & Community Amenities								
Housing	300,000	0	300,000	0	182,745	182,745	-117,255	34
Public Cemeteries	0	0	0	0	0	0	0	
Public Conveniences	0	0	0	0	0	0	0	
Street Lighting	0	0	0	0	0	0	0	
Town Planning	0	0	0	0	0	0	0	
	300,000	0	300,000	0	182,745	182,745	-117,255	
Recreation & Culture								
Museum	0	4,600	4,600	0	94,600	94,600	90,000	35
Parks Gardens & Lakes	0	0	0	0	0	0	0	
Public Halls	0	20,000	20,000	0	20,000	20,000	0	
Public Library	18,000	25,297	43,297	1,126	42,171	43,297	0	
Swimming Pool	0	0	0	0	0	0	0	
Sporting Grounds	0	7,000	7,000	0	7,000	7,000	0	
Other Cultural Services	0	25,000	25,000	0	25,000	25,000	0	
Other Sports & Recreation	0	0	0	0	0	0	0	
	18,000	81,897	99,897	1,126	188,771	189,897	90,000	
Mining, Manufacturing & Construction								
Building Control	0	0	0	0	0	0	0	
Quarries & Pits	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
SOUTH								
Transport & Communication								
Aerodrome	0	0	0	0	0	0	0	0
Bridges	0	0	0	0	0	0	0	0
Footpaths	0	0	0	-13,431	13,431	0	0	0
State & National Highways	0	0	0	0	0	0	0	0
Sealed Rural Roads Local	1,180,000	0	1,180,000	130,581	2,773,620	2,904,201	1,724,201	36
Sealed Rural Roads Regional	153,691	425,957	579,648	316,316	259,641	575,957	-3,691	37
Unsealed Rural Roads Local	0	0	0	0	856,087	856,087	856,087	38
Urban Roads	250,300	90,000	340,300	5,571	334,729	340,300	0	0
Car Parking Areas	0	0	0	0	0	0	0	0
Roads to Recovery	0	568,859	568,859	463,422	105,437	568,859	0	0
Transport Other	0	0	0	0	0	0	0	0
	1,583,991	1,084,816	2,668,807	902,459	4,342,945	5,245,404	2,576,597	
Economic Affairs								
Caravan Parks	0	0	0	0	0	0	0	0
Industrial Development	0	0	0	0	0	0	0	0
Real Estate Development	770,000	105,774	875,774	424,568	451,206	875,774	0	0
Saleyards & Markets	0	0	0	0	10,000	10,000	10,000	39
Tourism & Area Promotion	0	0	0	0	0	0	0	0
Sharefarming	0	0	0	0	0	0	0	0
Private Works	0	0	0	0	0	0	0	0
Other Business Undertakings	0	0	0	0	0	0	0	0
	770,000	105,774	875,774	424,568	461,206	885,774	10,000	
Water Supply								
Water Supply	0	0	0	0	0	0	0	0
Sewer Supply								
Sewer Supply	53,500	0	53,500	26,749	26,751	53,500	0	0

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18 SOUTH	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
Review of Capital Expenditure								
Governance & Admin								
Governance	0	0	0	0	0	0	0	
Administration	408,500	12,000	420,500	17,462	403,038	420,500	0	
Merger Funding	4,000,000	0	4,000,000	1,028,033	2,971,967	4,000,000	0	
General Manager	0	0	0	0	0	0	0	
General Purpose Revenue	0	0	0	0	0	0	0	
Insurance Clearing	0	0	0	0	0	0	0	
Overhead Clearing	0	0	0	0	0	0	0	
Oncost Clearing	0	0	0	0	0	0	0	
Disposal of Fixed Assets	0	0	0	0	0	0	0	
Engineering Admin	2,000	0	2,000	-9	2,009	2,000	0	
DES Admin	2,000	0	2,000	0	0	0	-2,000	40
Depots	45,000	50,000	95,000	47,791	47,209	95,000	0	
Plant Clearing	1,618,000	1,451,867	3,069,867	1,085,664	1,984,203	3,069,867	0	
	6,075,500	1,513,867	7,589,367	2,178,941	5,408,426	7,587,367	-2,000	
Public Order & Safety								
Animal Control	0	0	0	0	0	0	0	
Emergency Services	0	0	0	0	0	0	0	
Fire Control	0	0	0	8,399	-0	8,399	8,399	41
	0	0	0	8,399	-0	8,399	8,399	
Health								
Health & Food Control	1,000	0	1,000	0	1,000	1,000	0	
Medical Services	1,000	0	1,000	0	1,000	1,000	0	
Environment								
Noxious Plants	0	0	0	0	0	0	0	
Environment Protection	1,515,000	0	1,515,000	466,092	1,048,908	1,515,000	0	
Solid Waste Management	1,000	0	1,000	22,672	3,328	26,000	25,000	42
Street Cleaning	0	0	0	0	0	0	0	
Drainage & Stormwater Management	0	0	0	0	0	0	0	
	1,516,000	0	1,516,000	488,764	1,052,236	1,541,000	25,000	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
SOUTH								
Community Services & Education								
Community Services								
	0	0	0	0	0	0	0	
Housing & Community Amenities								
Housing	311,430	0	311,430	182,745	-0	182,745	-128,685	43
Public Cemeteries	14,000	0	14,000	94	13,906	14,000	0	
Public Conveniences	0	0	0	0	0	0	0	
Street Lighting	0	0	0	0	0	0	0	
Town Planning	0	0	0	0	0	0	0	
	325,430	0	325,430	182,839	13,906	196,745	-128,685	
Recreation & Culture								
Museum	0	0	0	0	90,000	90,000	90,000	44
Parks Gardens & Lakes	28,221	0	28,221	4,020	24,201	28,221	0	
Public Halls	0	0	0	250	-250	0	0	
Public Library	46,500	19,686	66,186	15,376	50,810	66,186	0	
Swimming Pool	0	0	0	0	4,500	4,500	4,500	45
Sporting Grounds	0	0	0	0	0	0	0	
Other Cultural Services	0	25,000	25,000	0	25,000	25,000	0	
Other Sports & Recreation	0	0	0	19,900	-19,900	0	0	
	74,721	44,686	119,407	39,546	174,361	213,907	94,500	
Mining, Manufacturing & Construction								
Building Control	0	0	0	0	0	0	0	
Quarries & Pits	0	0	0	0	0	0	0	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Capital Income & Expenses

	Original Budget 2017/18	Sub Vote at 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance	Note
SOUTH								
Transport & Communication								
Aerodrome	0	0	0	0	0	0	0	
Bridges	0	0	0	0	0	0	0	
Footpaths	20,000	0	20,000	2,354	17,646	20,000	0	
State & National Highways								
Sealed Rural Roads Local	1,892,180	0	1,892,180	386,090	3,281,158	3,667,248	1,775,068	46
Sealed Rural Roads Regional	630,565	0	630,565	145,721	477,461	623,182	-7,383	47
Unsealed Rural Roads Local	307,618	0	307,618	205,187	958,518	1,163,705	856,087	48
Urban Roads	344,153	90,000	434,153	52,034	386,619	438,653	4,500	49
Car Parking Areas	0	0	0	0	0	0	0	
Roads to Recovery	1,235,174	772,697	2,007,871	755,494	1,252,377	2,007,871	0	
Transport Other								
	4,429,690	862,697	5,292,387	1,546,880	6,373,779	7,920,659	2,628,272	
Economic Affairs								
Caravan Parks	0	0	0	0	0	0	0	
Industrial Development	0	0	0	0	0	0	0	
Real Estate Development	40,000	160,000	200,000	182,156	31,639	213,795	13,795	50
Saleyards & Markets	0	7,377	7,377	20,230	4,149	24,379	17,002	51
Tourism & Area Promotion	6,500	0	6,500	0	6,500	6,500	0	
Sharefarming	0	0	0	0	0	0	0	
Private Works	0	0	0	0	0	0	0	
Other Business Undertakings								
	46,500	167,377	213,877	202,386	42,288	244,674	30,797	
Water Supply								
Water Supply	1,172,000	55,629	1,227,629	59,117	1,168,512	1,227,629	0	
Sewer Supply								
Sewer Supply	193,000	147,273	340,273	491	339,782	340,273	0	

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
Operating Income		
1	31,332	F Increased employee funding received \$955 Additional funding for FESL \$10,377 Increased commissions from BBL \$20,000
2	18,323	F Increased Pensioner Subsidy received \$588 Additional rates income \$17,735
3	84,463	F Grant for Flood Study (See item 18)
4	18,968	F Additional contributions for Home Modifications \$20,000 (See item 19) Decreased Youth Week Grant \$805 Decreased Monash Dinner Income \$227
5	11,480	F Increased development income
6	-26,816	U Decreased grant funding for Block Grant (Offset by item 25)
7	1,000	F Increased truck wash fees received
8	4,700	F Energinise Enterprise Grant \$20,000 Decreased contributions income \$15,300
9	-2,853	U Decreased pensioner rebate subsidies received \$1,264 Increased rate subsidies provided \$1,729 Increased sundry income \$140

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
10	-5,410	Decreased pensioner rebate subsidies received \$1,759
		Increased rate subsidies Provided \$306
		Decreased sewer rate income \$3,956
		Decreased traee waste income \$136
		Increased sundry income \$747
	135,187	
	-197	Other unfavourable variances
	134,990	Total favourable Operating Income

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
Operating Expenditure		
11	10,070	U Additional external audit costs \$20,000 Reduced cost of RAMROC membership \$2,784 Savings in costs of consultancies for AFS preparation \$7,146
12	-55,781	F Decreased cost of insurances
13	-5,100	F Reduced risk management costs (Offset by item 18)
14	-98,000	F Decreased cost of staff salaries \$100,000 (Offset by item 21) Increased costs of telephone \$2000
15	-30,000	F Increased costs of depot operations \$20,000 Increased cost of staff travel \$10,000 Decreased cost of staff salaries \$60,000
16	8,358	U Increased cost of bushfire prevention & fire breaking
17	1,400	U Increased costs of food premises surveillance
18	103,640	U Cost of demolition at 51 Coreen St \$5,100 (See item 13) Costs of Darlington Point Flood Study \$98,540 (Offset by item 3)
19	18,120	U Increased costs of community service provision \$20,000 (See item 4) Decreased costs of Monash Dinner \$1,880
20	-3,172	F Savings in interest repayments resulting from deferral of housing loan \$8,172 Increased cost of housing maintenance \$5,000
21	113,050	U Costs for Darlington Point Town Structure Plan \$13,050 Cost of Consultants for Development Control Relief \$100,000

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$		Description
22	1,904	U	Additional cost of rates & charges for public halls
23	12,159	U	Additional cost of building maintenance \$7,000 Increased cost of cleaning \$5,000 Additional costs of contribution to WRL \$450 Decreased costs of rates & charges \$291
24	-4,500	F	Reduced maintenance costs for swimming pools \$4,500 (See item 45)
25	-23,124	F	Reduced maintenance costs for regional roads (See item 6)
26	5,086	U	Cost of maintenance of SBS retransmission equipment \$1,200 Additional costs of mobile phone purchases \$3,886
27	8,000	U	Increased costs of caravan park maintenance & operations
28	-7,002	F	Reduced saleyards maintenance costs (Offset by item 51)

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
29	2,114	U Costs of Energise Enterprise grant \$19,080 (See item 8) Contribution to Today Show segment \$5,000 Reduced costs of conferences & seminars \$1,000 Reduced cost of contribution to Kidman Way Promotions \$3,800 Decreased costs of Ned Kelly Touring Route Committee subscription \$1,500 Savings in tourism memberships \$666 Reduced costs of Investment Attraction \$3,000 Deferral of tourist brochure \$10,000 Reduced cost of tourism initiatives & community engagement \$2,000
30	3,326	U Increased costs of railway station maintenance
	60,548	
	1,353	Other unfavourable variances
	61,901	Total unfavourable operating expenditure variances
	73,089	Total unfavourable operating variances

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
Capital Income		
31	8,399	Additional Grant Funding for Bushfire Stations (See item 41)
32	14,077	Transfers from Reserves for Darlington Point Flood Study (See items 3 & 18)
33	25,000	Transfer from reserves for Jerilderie Domestic Waste (See item 42)
34	-117,255	Abandonment of proposed loan income \$300,000 Increased transfers from Reserves \$182,745
35	90,000	Additional grant funding for Museum upgrade (See item 44)
36	1,724,201	Additional grant funds - Fixing Country Roads - McDonald Rd \$1,642,015 (See item Additional grant funds - Fixing Country Roads - Eulo Rd \$1,131,605 (See item Decreased grant funds - Fixing Country Roads - Main Canal Rd \$49,419 (See item Deferral of contributions for Carrathool Bridge approaches \$1,000,000 (See item
37	-3,691	Reduced Repair programme grant (See item 47)
38	856,087	Additional grant funding and contributions for Conargo Rd upgrade (See item 48)
39	10,000	Additional grant funding for Saleyards upgrade (See item 51)
	2,606,818	
	0	Other variances
	2,606,818	Total favourable Capital Income variances

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$		Description
Capital Expenditure			
40	-2,000	F	Deferral of computer replacement programme
41	8,399	U	Increased costs of bushfire stations (See item 31)
42	25,000	U	Construction of new cell at Jerilderie tip (See item 33)
43	-128,685	F	Reduction in purchase price of housing \$117,255 Abandonment of loan repayments \$11,430
44	90,000	U	Museum upgrade works (See item 35)
45	4,500	U	Purchase of additional camera for swimming pools (Offset by item 24)
46	1,775,068	U	Additional costs of Main Canal Rd upgrade \$1,448 McDonald Rd reconstruction \$1,854,015 (See item 36) Eulo Rd reconstruction \$1,331,605 (See item 36) Deferral of Carrathool Bridge approaches \$1,000,000 (see item 36) Reallocation of reconstruction funding to above roads \$412,000
47	-7,383	F	Reduced repair grant programme (See item 37)
48	856,087	U	Additional programme for Conargo Road Upgrade (See item 38)

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Report on recommended changes to Budget

Ref.	Variance \$	Description
49	4,500	U Brolga Place Shop entrance upgrade
50	13,795	U Additional cost of Wunnamurra Estate development
51	17,002	U Upgrade truckwash access roads \$10,000 (See item 39) Upgrade saleyards canteen \$7,002 (Offset by item 28)
2,656,283		Total unfavourable Capital Expense variances
0		Other Variances
<u>2,656,283</u>		Nett unfavourable Capital Expense variances
-49,465		Total favourable capital variances

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Cash and Investments

Original Budget 2017/18	Sub Vote to 30/9/17	Total Vote	Actual to Date	Remaining	Revised Estimate	Variance
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Unrestricted	2,662,157	2,662,157	1,151,042	1,395,257	2,546,299	-115,858
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Externally Restricted

RTA Contributions	0				0	0
Unexpended Grants	0		334,854	-334,854	0	0
Unexpended Grants-SCF	4,671,785	4,671,785	9,085,458	-4,413,673	4,671,785	
Unexpended Grants-NCIF	1,054,018	1,054,018	1,197,886	-143,868	1,054,018	
Water Supply Funds	713,054	713,054	1,986,390	-1,276,189	710,201	-2,853
Sewerage Funds	3,565,777	3,565,777	3,702,119	-141,752	3,560,367	-5,410
Domestic Waste Management	103,804	103,804	114,921	-36,117	78,804	-25,000
Coleambally Town Development Reserve	432,000	432,000	432,000	0	432,000	0

Included in liabilities

Unexpended loans	0			0	0	0
Other	0			0	0	0
0	10,540,438	10,540,438	16,853,628	-6,346,453	10,507,175	-33,263

Internally Restricted

Employee Entitlements	1,210,000	1,210,000	1,210,000	0	1,210,000	
Infrastructure Replacement	2,913,667	2,913,667	4,468,372	-1,603,782	2,864,590	-49,077
Plant Replacement	324,374	324,374	1,115,165	-790,791	324,374	
Residential Housing Replacement		0		0	0	0
Real Estate Development		0		0	0	0
Uncompleted Works		0		0	0	0
FAG Advance Payment						

0	4,448,041	4,448,041	6,793,537	-2,394,573	4,398,964	-49,077
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Total Restricted Funds

0	14,988,479	14,988,479	23,647,165	-8,741,026	14,906,139	-82,340
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Total Cash and Investments

0	17,650,636	17,650,636	24,798,207	-7,345,769	17,452,438	-198,198
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Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Cash and Investments

Restricted funds are invested in accordance with Council's investment policies.

Restricted funds have been invested as at 31 December 2017 as presented at meeting of 27 February 2018

A reconciliation of cash with the bank statement to 31 December 2017 has been made as per meeting held 27 February 2018

Cash and investments were reconciled with funds invested and cash at bank to 31 December 2017 as per item presented at meeting of 27 February 2018

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Key Performance Indicators Statement

All current statutory financial requirements have been met.

Murrumbidgee Council **Quarterly Budget Review as at 31 December 2017** **Contracts and Other Expenses**

Contracts entered into during the quarter and yet to be fully performed, excluding contractors that are on Council's 'Preferred Supplier List'

Contractor	Detail and purpose	\$ Value	Commenced	Duration	Budgeted
Telfords Building Systems	Supply of Shed for Grant Project	8,179	27/07/2017	6 months	Yes
Wagga Trucks Hino	Supply of tipping truck	257,825	7/08/2017	6 months	Yes

Murrumbidgee Council
Quarterly Budget Review as at 31 December 2017
Consultancy and Legal Expenses

Consultancies	Expenditure YTD	Budgeted
Building & Environmental Services Today P/L	\$79,501	Yes
NxtIT	\$53,417	NCIF Grant Funded
C2Hills	\$10,210	Grant Funded
ID Consulting Pty Ltd	\$53,240	Grant Funded
Habitat Planning	\$7,227	Yes
Legal Fees		
Kell Moore Lawyers	\$15,360	Yes
Farrell Goode	\$5,600	Yes
Custom Collection Services	\$71	Yes



Leasing of Council Residential Properties Policy

	Name	Position	Signature	Date
Responsible Officer	Vicki Sutton	Manager Finance		
Authorised By	Craig Moffitt	General Manager		

Document Revision History	
Revision Number:	
Previous Reviews:	
Next Review Date:	
Date adopted by Council:	
Minute No:	
Review Date:	
Minute Number:	
Review Date:	
Minute Number:	

Document Revision History

Version	Date	Prepared/Amended	Approved By	Revision Date
V1	Pre-Merger	1. MSC Policy D.204 Staff – provision of Council Residences 2. JSC 1.04 Rental or Lease of Council Residences Policy	Council	November 2017
V2	November 2017	Project Manager, PMO	Council	January 2018
V3	18/01/2018	Assistant GM, Corporate & Community	Council	January 2020
V4			Council	
V5			Council	
V6			Council	
V7			Council	
V8			Council	
V9			Council	
V10			Council	
V11			Council	

Change History

Version	Change Details
V1	Initial policy
V2	Review of Policy
V3	Bi-annual review of policy
V4	
V5	
V6	
V7	

Related Documents

Document Title
Local Government Act 1993
Local Government Act 1993 Section 8
Local Government (General) Regulation 2005
Residential Tenancies Act 1987 and 2010
Residential Tenancies Regulation 2010
Residential Tenancies Regulation 2010 Schedule 1 Standard Form Agreement Clause 4(1)
Code of Conduct (Council Approved)

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Purpose and Objectives

The purpose of this policy is to protect Council's interests by prescribing reasonable conditions to apply to the rental or lease of Council owned residences to Council staff or non-Council staff. It is also intended to ensure that Council's leasing of its residential properties is transparent, consistent with the purpose for which the property was acquired and the funding source and has regard to Council aims and responsibilities. Murrumbidgee Council currently owns residential properties in Coleambally, Darlington Point and Jerilderie. It is also intended that the policy will apply to future acquisitions of residential property, if any, as well as those currently owned or under Council's control.

The main objective of lease of Council residential properties is to obtain rental income and/or act as a potential incentive for attracting and retaining suitably qualified staff with skills needed by Council. For properties acquired for future conversion to another use, this revenue will be applied towards the conversion costs. Rent from other residential properties will contribute to the ongoing provision, improvement and maintenance of Council services and assets.

Individuals and organisations covered by this policy include Murrumbidgee Council staff who have access to rental of Council's residential properties and individuals or tenants who use and have access to Council's residential properties but are not staff of Murrumbidgee Council.

Scope of Policy

This policy deals only with lease of Council's residential properties for residential use, including 'caretaker leases'. This policy does not cover:

1. Houses or flats or other former residential property under Council's control which are leased for use as offices, community facilities or any purpose other than as a private residence. These leases come under the 'Leasing Policy – Property' adopted by Council in November 2017; and
2. Any housing provision by, or policies of, State or Federal Governments or their agencies.

This policy is supported by, and should be read in conjunction with, Council's Code of Conduct where appropriate. The policy provides guidance on how Council provides rental options for staff and, where relevant, non-staff.

Legislative Requirements

Residential Tenancies Act(s)

The *Residential Tenancies Act 2010*, applies to all residential leases in NSW (with some limited exceptions), including by a Council as a landlord. The Act overrides anything in a lease agreement which is inconsistent with the Act. Principal provisions include:

1. A standard form of lease agreement;
2. After expiry of the fixed term when the lease is on holdover, 60 days' notice must be given of any rent increase. Rent cannot be increased more than once every 12 months. The tenant may approach the Tenancy Tribunal for an order that any rent increase is excessive and the Tribunal may set the rent for a period of up to 12 months;
3. 90 days' notice to vacate must be given (except in case of default and some other situations). The landlord cannot physically remove the tenant or change the locks or take other action to force the tenant out. If the tenant fails to vacate at the end of the notice period, the landlord must obtain an order from the Tenancy Tribunal and if the tenant still fails to vacate, an order for the sheriff to remove the tenant. The Tenancy Tribunal may refuse to order a tenant to vacate;
4. The landlord must provide locks and other security devices to ensure the premises are reasonably secure; and
5. The landlord must provide the premises in a reasonable state of cleanliness and fit for habitation by the tenant.

Local Government Act – Charter

Section 8 of the *Local Government Act 1993*, states that Council's Charter includes:

1. To provide directly or on behalf of other levels of Government, after due consultation, adequate, equitable and appropriate services and facilities for the community and to ensure that those services and facilities are managed efficiently and effectively;
2. To exercise community leadership;
3. To have regards to the long term and cumulative effects of its decisions;
4. To bear in mind that it is the custodian and trustee of public assets and to effectively account for and manage the asset for which it is responsible; and
5. To raise funds for local purposes by the fair imposition of rates, charges and fees, income earned from investment (including rental income from assets), and when appropriate, by borrowings and grants.

Classification

Under the *Local Government Act 1993*, land under Council's control, other than roads and Crown Land under the Crown Lands Act, must be classified as either 'operational land' or 'community land'. Residential properties, if any, acquired by a Council for investment will usually be classified as operational land. Residential properties acquired for future conversion to open space are sometimes classified as operational and an acquisition to allow leasing for a few years, with the intention that they will be reclassified to 'community' land once the leasing has ended and the properties converted to public open space. In respect of 'operational land', Council is bound by the law relating to residential leasing the same as a private landlord, but does not have additional obligations that are imposed for community classified land.

Houses in parks or on other land owned by Council are classified as community land and leasing is restricted. The base principle is that community land remain public or provide services for the public generally.

Standard Leases

1. Market rent will be payable for residential premises leased by Council;
2. Rent will be increased at intervals of not less than 12 months to keep pace with market rent generally and in accordance with advice from a local leasing real estate agent, unless Council agrees to grant a lease for several years at pre-agreed or no rent increase;
3. All staff rentals shall be tied to a base rent set at 75% of an independent valuation, which will be reviewed every five years by a duly authorised real estate agent;
4. When selecting tenants, Council officers or agents are to be satisfied of a prospective tenant's ability to pay the market rent, and conduct detailed reference checks to be satisfied this condition is met;
5. Council officers or agents are to select tenants who have satisfactory references, usually from a previous landlord or agent. In the case of first term renters who fit one of the preferred groups referred to in point 6 below, references from any person may be accepted;
6. In selecting tenants for Council residential properties, preference may be given to:
 - a. Persons who are employed in the Murrumbidgee Local Government Area, such as the Police or Emergency Services; and/or
 - b. Persons who already live in the Murrumbidgee Local Government Area.
7. Properties purchased with developer contributions for conversion to open space, car parking or other specific purpose. Until sufficient funds exist for the conversion, the properties must be leased at market rents under this 'standard lease' category; and
8. Subject to legal or contractual constraints, other residential property may be selected by Council for lease at rents below market rent, or otherwise, in accordance with the following section 'Below Market Rent'. A property will be covered by the 'Standard Lease' section and, until endorsed by Council resolution, be offered under any other provisions or conditions;
 - a. When Council approves the rental or leasing of a residential property, the keys of the residence shall be withheld until such time as the parties have completed a Lease Agreement (Residential Tenancies Regulation 2010 Schedule 1 Standard Form Agreement (Clause 4(1)));
9. All utilities are the responsibility of the approved occupant; Occupants may choose to organise utilities or Council may carry these and invoice the occupant for such expense subject to the consent of the General Manager;
10. All private rentals are to be conducted and managed through a registered real estate agent;
11. The General Manager or his representative, will inspect Council houses annually and upon new companies, will prepare a condition report for Council; and
12. All Council's residential properties will be required to undergo termite and pest inspections annually with condition reports prepared for Council and held on file.

Below Market Rent

This section applies to properties which Council has, by resolution, determined will be leased at less than market rent in accordance with this section.

Tenants who are eligible to rent at less than market rent include:

1. Key workers: person employed in the Murrumbidgee Local Government Area in desirable service occupations, including policing and emergency services, who might otherwise be unable to live in the Murrumbidgee Local Government Area;
2. Senior or otherwise skilled and qualified staff, as a means of attracting and retaining these skills sets for Council; and
3. Consultants who may be employed by Council on a temporary basis to undertake significant or specialist projects or assignments.

Council may agree to grant a lease for several years at pre-agreed or no rent increase.

Sitting tenants who are not in breach of their lease will not be evicted in order to grant a lease to another at below market rent. When an eligible property becomes vacant, or is acquired, Council will then consider whether it is appropriate for it to be offered for lease at less than market rent in accordance with this section.

Delegation of Authority

Authority for implementing the Leasing of Council Residential Properties Policy is delegated by Council to the General Manager in accordance with the *Local Government Act 1993*.

The General Manager, or his/her delegated representative, has the authority to approve variations to this Policy if the variation is to Council's advantage and/or due to revised legislation or a change in market conditions. Any variations to the Policy will be reported to Council at the next possible meeting.

Non-Government Organisation(s) and Individuals

If Council has a property which is suitable for, and satisfies the requirements of, a non-Council organisation or individual, based in the Murrumbidgee Local Government Area, Council may, by resolution, grant a long term lease to the non-Council organisation.

Compliance

Lessees of Council properties are expected to comply with the terms of their lease. The obligations are not reduced and should not be ignored by tenants because the lessor is a Council rather than a private landlord.

All individuals covered by this policy must comply with its provisions and subsequent lease documentation. Assistant General Manager(s) are responsible for providing advice as required to staff in relation to the provision of the policy. The General Manager is responsible for providing advice to individuals other than staff in relation to the provisions of this policy.

Exceptions

In the event that either the General Manager or Assistant General Managers do not wish to avail themselves of Council housing options, Council can consider alternatives to generating rental income from these vacant properties. Such options could include making properties available to other staff members or members of the general public.

Ethics and Conflicts of Interest

Officers shall refrain from personal activities that would conflict with the proper execution and management of Council's residential properties and portfolio. This policy requires officers to disclose any conflict of interest to the General Manager as soon as they arise.

Definitions

Act	<i>Local Government Act 1993</i>
Council	Murrumbidgee Council
Staff	All persons employed by Murrumbidgee Council
Landlord	Murrumbidgee Council
Lease	Signed agreement between the Landlord (Murrumbidgee Council) and the tenant
Council Official	Councillors, Council staff, volunteers or delegated persons as defined in the <i>Local Government Act 1993</i>
Tenant	Murrumbidgee Council staff, or individuals who rent Council owned property but are not staff of Murrumbidgee Council
Caretaker Lease	Lease of residences to employees of Council in connection with their employment as caretakers