

March 2024 Quarterly Budget Review

Projected Income Statement (Consolidated)

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Income from continuing operations						
Grants and contributions provided - capital	10,278,865	1,281,651	0	11,560,517	(3,258,337)	8,302,180
Grants and contributions provided - operating	8,023,722	2,034,231	0	10,057,953	(1,288,560)	8,769,393
Interest and investment income	500,098	640,802	0	1,140,900	500	1,141,400
Net gain/(loss) from the disposal of assets	225,000	0	0	225,000	(225,000)	0
Other income		185,292	0	185,292	23,000	208,292
Other revenues	2,924,212	(2,339,753)	0	584,458	24,061	608,519
Rates and annual charges	6,343,497	403,201	0	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	0	3,009,396	143,326	3,152,722
	29,567,957	3,942,258	0	33,510,215	(4,581,011)	28,929,204
Expenses from continuing operations						
Borrowing costs	(101,473)	0	0	(101,473)	0	(101,473)
Depreciation, amortisation and impairment	(6,865,579)	0	0	(6,865,579)	(1,090,420)	(7,955,999)
Employee benefits and on-costs	(7,854,107)	(102,109)	(413)	(7,956,629)	0	(7,956,629)
Materials and services	(6,987,990)	(4,385,667)	(5,500)	(11,379,157)	942,485	(10,436,672)
Other expenses	(888,118)	0	0	(888,118)	(7,670)	(895,788)
	(22,697,267)	(4,487,776)	(5,913)	(27,190,956)	(155,605)	(27,346,561)
Net profit from continuing operations	6,870,690	(545,518)	(5,913)	6,319,258	(4,425,406)	1,582,643

March 2024 Quarterly Budget Review

Projected Cashflow Statement (Consolidated)

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Cash flows from operating activities - receipts						
Grants and contributions	11,529,455	2,116,117	0	13,645,572	(2,489,701)	11,155,871
Interest received	500,000	640,802	0	1,140,802	500	1,141,302
Other operating receipts	6,272,965	(2,154,461)	0	4,118,503	47,061	4,165,564
Rates and annual charges	6,343,497	403,201	0	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	0	3,009,396	143,326	3,152,722
	25,918,479	2,742,492	0	28,660,972	(2,298,815)	26,362,157
Cash flows from operating activities - payments						
Other operating payments	(1,002,279)	0	0	(1,002,279)	(7,670)	(1,009,949)
Payments for materials and services	(10,236,743)	(4,385,667)	(5,500)	(14,627,910)	942,485	(13,685,425)
Payments to employees	(7,883,301)	(102,109)	(413)	(7,985,823)	(0)	(7,985,823)
	(19,122,323)	(4,487,776)	(5,913)	(23,616,012)	934,815	(22,681,197)
Cash flows from investing activities - receipts						
Other investing receipts	18,848	0	0	18,848	0	18,848
Proceeds from sale of IPPE	1,598,000	0	0	1,598,000	(13,520)	1,584,480
	1,616,848	0	0	1,616,848	(13,520)	1,603,328
Cash flows from investing activities - payments						
Payments for IPPE	(18,641,897)	(4,528,121)	(302,000)	(23,472,019)	9,616,279	(13,855,740)
Purchase of investments	(2,891,519)	(143,324)	0	(3,034,843)	0	(3,034,843)
	(21,533,416)	(4,671,445)	(302,000)	(26,506,861)	9,616,279	(16,890,583)
Cash flows from financing activities - receipts						
Proceeds from borrowings	2,891,519	143,324	0	3,034,843	0	3,034,843
	2,891,519	143,324	0	3,034,843	0	3,034,843
Cash flows from financing activities - payments						
Repayment of borrowings	(120,223)	0	0	(120,223)	0	(120,223)
	(120,223)	0	0	(120,223)	0	(120,223)
Net cash flow	(10,349,116)	(6,273,405)	(307,913)	(16,930,434)	8,238,759	(8,691,675)

March 2024 Quarterly Budget Review

Projected Cash & Investments

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Unrestricted Cash	1,500,000	607,891	(85,864)	2,022,027	114,130	2,136,157
Externally Restricted						
Coleambally Town Development	431,703	49,297	0	481,000	51,480	532,480
Development Contributions Reserve	609,469	0	0	609,469	0	609,469
Domestic Waste Management Reserve	70,557	(257)	0	70,301	0	70,301
Sewerage Funds Reserve	1,948,980	(90,258)	734	1,859,456	0	1,859,456
Water Supply Funds	3,500,890	267,257	734	3,768,882	(4,124)	3,764,758
Total Externally Restricted	6,561,600	226,039	1,468	6,789,107	47,357	6,836,464
Internally Restricted						
Caravan Park Reserve	206,586	(16,586)	0	190,000	0	190,000
Employee Entitlements Reserve	1,277,039	(53)	0	1,276,986	0	1,276,986
Energy Saving Initiatives Reserve	0	0	0	0	0	0
Infrastructure Replacement Reserve	1,464,332	303,524	(260,000)	1,507,856	449,942	1,957,798
Jerilderie Real Estate Development Reserve	311,152	105,000	0	416,152	0	416,152
Plant Replacement Reserve	489,927	805,636	46,982	1,342,545	(63,466)	1,279,079
Risk Management Reserve	88,858	12,356	(10,500)	90,714	(12,373)	78,341
Uncompleted Works Reserve	0	2,670	0	2,670	3,051,739	3,054,409
Financial Assistance Grant Advance Payment	0	0	0	0	0	0
Darlington Point Real Estate Development Reserve	0	0	0	0	0	0
Jerilderie Monash Committee Reserve	0	157,828	0	157,828	(5,626)	152,202
Deposits, Retentions and Bonds	0	60,296	0	60,296	0	60,296
Section 355 Committee Funds	0	183,327	0	183,327	5,970	189,297
Local Environmental Plan	0	0	0	0	0	0
State Emergency Service	0	15,000	0	15,000	0	15,000
Other Trust Funds	0	183,492	0	183,492	(2,000)	181,492
Specific-Purposes Unexpended Grants Reserve	2,214,881	4,087,509	0	6,302,390	4,671,718	10,974,108
Total Internally Restricted	6,052,774	5,899,999	(223,518)	11,729,256	8,095,904	19,825,160
Total Cash and Investments	14,114,374	6,733,930	(307,913)	20,540,390	8,257,391	28,797,781