

March 2024 Quarterly Budget Review

Projected Income Statement (Consolidated)

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Income from continuing operations						
Grants and contributions provided - capital	10,278,865	1,281,651	0	11,560,517	(3,258,337)	8,302,180
Grants and contributions provided - operating	8,023,722	2,034,231	0	10,057,953	(1,288,560)	8,769,393
Interest and investment income	500,098	640,802	0	1,140,900	500	1,141,400
Net gain/(loss) from the disposal of assets	225,000	0	0	225,000	(225,000)	0
Other income		185,292	0	185,292	23,000	208,292
Other revenues	2,924,212	(2,339,753)	0	584,458	24,061	608,519
Rates and annual charges	6,343,497	403,201	0	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	0	3,009,396	143,326	3,152,722
	29,567,957	3,942,258	0	33,510,215	(4,581,011)	28,929,204
Expenses from continuing operations						
Borrowing costs	(101,473)	0	0	(101,473)	0	(101,473)
Depreciation, amortisation and impairment	(6,865,579)	0	0	(6,865,579)	(1,090,420)	(7,955,999)
Employee benefits and on-costs	(7,854,107)	(102,109)	(413)	(7,956,629)	0	(7,956,629)
Materials and services	(6,987,990)	(4,385,667)	(5,500)	(11,379,157)	942,485	(10,436,672)
Other expenses	(888,118)	0	0	(888,118)	(7,670)	(895,788)
	(22,697,267)	(4,487,776)	(5,913)	(27,190,956)	(155,605)	(27,346,561)
Net profit from continuing operations	6,870,690	(545,518)	(5,913)	6,319,258	(4,425,406)	1,582,643

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Projected Cashflow Statement (Consolidated)

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Cash flows from operating activities - receipts						
Grants and contributions	11,529,455	2,116,117	0	13,645,572	(2,489,701)	11,155,871
Interest received	500,000	640,802	0	1,140,802	500	1,141,302
Other operating receipts	6,272,965	(2,154,461)	0	4,118,503	47,061	4,165,564
Rates and annual charges	6,343,497	403,201	0	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	0	3,009,396	143,326	3,152,722
	25,918,479	2,742,492	0	28,660,972	(2,298,815)	26,362,157
Cash flows from operating activities - payments						
Other operating payments	(1,002,279)	0	0	(1,002,279)	(7,670)	(1,009,949)
Payments for materials and services	(10,236,743)	(4,385,667)	(5,500)	(14,627,910)	942,485	(13,685,425)
Payments to employees	(7,883,301)	(102,109)	(413)	(7,985,823)	(0)	(7,985,823)
	(19,122,323)	(4,487,776)	(5,913)	(23,616,012)	934,815	(22,681,197)
Cash flows from investing activities - receipts						
Other investing receipts	18,848	0	0	18,848	0	18,848
Proceeds from sale of IPPE	1,598,000	0	0	1,598,000	(13,520)	1,584,480
	1,616,848	0	0	1,616,848	(13,520)	1,603,328
Cash flows from investing activities - payments						
Payments for IPPE	(18,641,897)	(4,528,121)	(302,000)	(23,472,019)	9,616,279	(13,855,740)
Purchase of investments	(2,891,519)	(143,324)	0	(3,034,843)	0	(3,034,843)
	(21,533,416)	(4,671,445)	(302,000)	(26,506,861)	9,616,279	(16,890,583)
Cash flows from financing activities - receipts						
Proceeds from borrowings	2,891,519	143,324	0	3,034,843	0	3,034,843
	2,891,519	143,324	0	3,034,843	0	3,034,843
Cash flows from financing activities - payments						
Repayment of borrowings	(120,223)	0	0	(120,223)	0	(120,223)
	(120,223)	0	0	(120,223)	0	(120,223)
Net cash flow	(10,349,116)	(6,273,405)	(307,913)	(16,930,434)	8,238,759	(8,691,675)










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


Projected Cash & Investments

	Adopted Budget	Sept QBR	Dec QBR	Dec 2023 Revised	Mar QBR (Proposed)	Mar 2024 Revised
Unrestricted Cash	1,500,000	607,891	(85,864)	2,022,027	114,130	2,136,157
Externally Restricted						
Coleambally Town Development	431,703	49,297	0	481,000	51,480	532,480
Development Contributions Reserve	609,469	0	0	609,469	0	609,469
Domestic Waste Management Reserve	70,557	(257)	0	70,301	0	70,301
Sewerage Funds Reserve	1,948,980	(90,258)	734	1,859,456	0	1,859,456
Water Supply Funds	3,500,890	267,257	734	3,768,882	(4,124)	3,764,758
Total Externally Restricted	6,561,600	226,039	1,468	6,789,107	47,357	6,836,464
Internally Restricted						
Caravan Park Reserve	206,586	(16,586)	0	190,000	0	190,000
Employee Entitlements Reserve	1,277,039	(53)	0	1,276,986	0	1,276,986
Energy Saving Initiatives Reserve	0	0	0	0	0	0
Infrastructure Replacement Reserve	1,464,332	303,524	(260,000)	1,507,856	449,942	1,957,798
Jerilderie Real Estate Development Reserve	311,152	105,000	0	416,152	0	416,152
Plant Replacement Reserve	489,927	805,636	46,982	1,342,545	(63,466)	1,279,079
Risk Management Reserve	88,858	12,356	(10,500)	90,714	(12,373)	78,341
Uncompleted Works Reserve	0	2,670	0	2,670	3,051,739	3,054,409
Financial Assistance Grant Advance Payment	0	0	0	0	0	0
Darlington Point Real Estate Development Reserve	0	0	0	0	0	0
Jerilderie Monash Committee Reserve	0	157,828	0	157,828	(5,626)	152,202
Deposits, Retentions and Bonds	0	60,296	0	60,296	0	60,296
Section 355 Committee Funds	0	183,327	0	183,327	5,970	189,297
Local Environmental Plan	0	0	0	0	0	0
State Emergency Service	0	15,000	0	15,000	0	15,000
Other Trust Funds	0	183,492	0	183,492	(2,000)	181,492
Specific-Purposes Unexpended Grants Reserve	2,214,881	4,087,509	0	6,302,390	4,671,718	10,974,108
Total Internally Restricted	6,052,774	5,899,999	(223,518)	11,729,256	8,095,904	19,825,160
Total Cash and Investments	14,114,374	6,733,930	(307,913)	20,540,390	8,257,391	28,797,781

<p>Section 355 Committee Support Support the administration of Council's section 355 committees (funding provided by relevant section 355 committee funds)</p>	<p>Reflect income and expenditures from trust fund and section 355 committee reserve, not previously reflected in budget.</p>	<p>0 +3,000= 3,000</p>	<p>0 -5,380= (5,380)</p>	<p>0 -2,380= (2,380)</p>	<p>3,083</p>	<p>(5,533)</p>	<p>(2,450)</p>	<p>3,160</p>	<p>(5,671)</p>	<p>(2,511)</p>	<p>3,239</p>	<p>(5,813)</p>	<p>(2,574)</p>	<p>3,320</p>	<p>(5,958)</p>	<p>(2,639)</p>
<p>Western Riverina Libraries Maintain membership of Western Riverina Libraries (a collaboration between five local governments to share resources and technical services).</p>	<p>Reflect actual expenditure.</p>	<p>-</p>	<p>(22,923) +3,501= (19,422)</p>	<p>(22,923) +3,501= (19,422)</p>	<p>-</p>	<p>(19,956)</p>	<p>(19,956)</p>	<p>-</p>	<p>(20,455)</p>	<p>(20,455)</p>	<p>-</p>	<p>(20,966)</p>	<p>(20,966)</p>	<p>-</p>	<p>(21,491)</p>	<p>(21,491)</p>
<p>Library Overheads Public Library Funding Strategy Allocation</p>	<p>Reflect actual Public Library Funding Strategy Allocation.</p>	<p>74,172 -1,156= 73,016</p>	<p>(121,538) (121,538)</p>	<p>(47,366) -1,156= (48,522)</p>	<p>75,024</p>	<p>(126,104)</p>	<p>(51,080)</p>	<p>76,900</p>	<p>(130,275)</p>	<p>(53,375)</p>	<p>78,822</p>	<p>(134,058)</p>	<p>(55,236)</p>	<p>80,793</p>	<p>(137,952)</p>	<p>(57,160)</p>
<p>Balmeringa Senior Citizens Units Provide and manage ten senior citizens units in Jerilderie.</p>	<p>Reflect income and expenditures from trust fund and section 355 committee reserve, not previously reflected in budget.</p>	<p>0 +23,500= 23,500</p>	<p>0 -15,150= (15,150)</p>	<p>0 +8,350= 8,350</p>	<p>24,146</p>	<p>(15,661)</p>	<p>8,485</p>	<p>24,750</p>	<p>(16,053)</p>	<p>8,697</p>	<p>25,369</p>	<p>(16,454)</p>	<p>8,915</p>	<p>26,003</p>	<p>(16,865)</p>	<p>9,138</p>
<p>Password Manager & Multi-Factor Authentication ★ Implement password manager and multi-factor authentication.</p>	<p>Carry forward uncompleted works.</p>	<p>-</p>	<p>(7,000) +7,000= -</p>	<p>(7,000) +7,000= -</p>	<p>-</p>	<p>(7,000)</p>	<p>(7,000)</p>	<p>-</p>	<p>(5,637)</p>	<p>(5,637)</p>	<p>-</p>	<p>(5,778)</p>	<p>(5,778)</p>	<p>-</p>	<p>(5,923)</p>	<p>(5,923)</p>
<p>Powering Tomorrow - Regional Councils NSW Power Purchase Agreement (PPA) ★ Participate in group procurement of a retail electricity contract for large market electricity (including street lighting).</p>	<p>Reflect actual expenditure.</p>	<p>-</p>	<p>0 -7,620= (7,620)</p>	<p>0 -7,620= (7,620)</p>												
<p>Civica Authority Upgrade ★ Planning Portal Introduction Grant</p>	<p>Reduce anticipated upgrade fee from \$90k to approximately \$66k to reflect decision to upgrade to Authority 7.1 instead of Altitude. Reflect Planning Portal Introduction Grant anticipated to be used to partially fund this project. Carry forward uncompleted works.</p>	<p>-</p>	<p>(90,000) +90,000= -</p>	<p>(90,000) +90,000= -</p>	<p>56,047</p>	<p>(66,294)</p>	<p>(10,247)</p>									

Enterprise Management System	Remove anticipated ongoing fee increase previously anticipated, to reflect decision to upgrade to Authority 7.1 instead of Altitude. Include anticipated consultant costs for EMS support.	-	(66,278) -5,000= (71,278)	(66,278) -5,000= (71,278)	-	(67,688)	(67,688)	-	(64,005)	(64,005)	-	(65,355)	(65,355)	-	(66,739)	(66,739)
Content Manager 10.1 Upgrade Upgrade Content Manager to version 10.1. <small>Planning Portal Introduction Grant</small>	Reduce costs to reflect purchase order placed for Content Manager upgrade and reassign grant funding to Authority upgrade project. Carry forward uncompleted works.	72,507 -72,507=- -	(72,507) +72,507= -	-	16,460	(16,460)	-									
Town Information & Maps Provide town information boards and tourism maps for Darlington Point. <small>Stronger Communities Fund - Round 2</small>	Carry forward uncompleted works.	47,800 -47,800=- -	(47,800) +47,800= -	-	47,800	(47,800)	-									
Youth Week Events Deliver one annual Youth Week event in each of Coleambally, Darlington Point, and Jerilderie. <small>Youth Week Program</small>	Reflect Youth Week grant actually received, as well as associated cost matching.	2,230 +1,182= 3,412	(3,460) -2,540= (6,000)	(1,230) -1,358= (2,588)	3,506	(6,165)	(2,659)	3,593	(6,319)	(2,726)	3,683	(6,477)	(2,794)	3,775	(6,639)	(2,864)
Tracks To The Future - Jerilderie Railway Station Management Plan	Project discontinued.	10,000 -10,000=- -	(20,000) +17,190= (2,810)	(10,000) +7,190= (2,810)												
Local Government NSW Membership Maintain membership of LGNSW (an independent organisation that exists to serve the interests of New South Wales general and special purpose councils).	Reflect actual expenditure.	-	(24,450) -5,797= (30,247)	(24,450) -5,797= (30,247)	-	(31,078)	(31,078)	-	(31,855)	(31,855)	-	(32,652)	(32,652)	-	(33,468)	(33,468)
Community Newsletter Produce and distribute three community newsletters each year.	Update estimated expenditure.	-	(4,500) +560= (3,940)	(4,500) +560= (3,940)	-	(4,048)	(4,048)	-	(4,150)	(4,150)	-	(4,253)	(4,253)	-	(4,360)	(4,360)
Website Upgrade Update Murrumbidgee Council website to an alternative website provider, modernising the website and making it more user-friendly to both update and access.	Carry forward uncompleted works.	-	(30,000) +30,000= -	(30,000) +30,000= -	-	(30,000)	(30,000)									

<p>Post-Flood Road Repair </p> <p>Fixing Local Roads – Pothole Repair Program</p> <p>Disaster Recovery Funding Arrangement</p> <p>Regional Emergency Road Repair Fund</p>	<p>Update timing of post-flood road repair works based on current best estimates.</p>	<p>5,919,913 -3,660,601= 2,259,312</p>	<p>(5,919,913) +3,660,601= (2,259,312)</p>	<p>-</p>	<p>5,879,966</p>	<p>(5,879,966)</p>	<p>-</p>	<p>6,713,665</p>	<p>(6,713,665)</p>	<p>-</p>	<p>314,670</p>	<p>(314,670)</p>	<p>-</p>	
<p>Repair & Improvement of Regional Roads (REPAIR) Program</p>	<p>REPAIR program discontinued.</p>	<p>300,000 -300,000= -</p>	<p>(300,000) +300,000= -</p>	<p>-</p>										
<p>Construction of 10 Argoon Avenue, Jerilderie </p> <p>Construct General Manager's residence at 10 Argoon Avenue, Jerilderie as part of the <i>Housing Replacement Strategy</i>.</p>	<p>Carry forward uncompleted works.</p>	<p>-</p>	<p>(617,500) +567,500= (50,000)</p>	<p>(617,500) +567,500= (50,000)</p>	<p>-</p>	<p>(567,500)</p>	<p>(567,500)</p>							
<p>Darlington Point Caravan Park Cabin Replacement </p> <p>Replace cabins at Darlington Point Riverside Caravan Park.</p> <p>Local Government Recovery Grant</p>	<p>Carry forward uncompleted works.</p>	<p>1,000,000 -1,000,000= -</p>	<p>(1,000,000) +1,000,000= -</p>	<p>-</p>	<p>1,000,000</p>	<p>(1,000,000)</p>	<p>-</p>							
<p>Jerilderie Lift & Change </p> <p>Construct a lift and change public toilet at Luke Park in Jerilderie</p> <p>Local Roads & Community Infrastructure Program – Phase 4 Part A</p>	<p>Carry forward uncompleted works.</p>	<p>437,721 -437,721= -</p>	<p>(437,721) +437,721= -</p>	<p>-</p>	<p>437,721</p>	<p>(437,721)</p>	<p>-</p>							
<p>Jerilderie Office Modifications </p>	<p>Carry forward uncompleted works.</p>	<p>-</p>	<p>(150,000) +100,000= (50,000)</p>	<p>(150,000) +100,000= (50,000)</p>	<p>-</p>	<p>(100,000)</p>	<p>(100,000)</p>							
<p>Carrington Street Off-Street Parking Works </p> <p>Provide drainage, kerb and gutter, and off-street parking areas adjacent to Carrington Street, Darlington Point.</p> <p>Local Roads & Community Infrastructure Program – Phase 3</p>	<p>Carry forward uncompleted works.</p>	<p>651,606 -651,606= -</p>	<p>(651,606) +651,606= -</p>	<p>-</p>	<p>651,606</p>	<p>(651,606)</p>	<p>-</p>							
<p>Coleambally Cemetery Fencing & Irrigation </p> <p>Install 440m long 1.8m high wire exclusion fencing around the cemetery boundary, and install automatic watering system.</p> <p>Local Roads & Community Infrastructure Program – Phase 4 Part A</p>	<p>Carry forward uncompleted works.</p>	<p>80,000 -80,000= -</p>	<p>(80,000) +80,000= -</p>	<p>-</p>	<p>80,000</p>	<p>(80,000)</p>	<p>-</p>							
<p>Coleambally Depot Redevelopment </p>	<p>Carry forward uncompleted works.</p>	<p>-</p>	<p>(260,000) +260,000= -</p>	<p>(260,000) +260,000= -</p>	<p>-</p>	<p>(260,000)</p>	<p>(260,000)</p>							
<p>Darlington Point Oval Sporting Facility Upgrades </p> <p>Stronger Communities Fund – Round 1</p>	<p>Carry forward uncompleted works.</p>	<p>135,562 -135,562= -</p>	<p>(135,562) +135,562= -</p>	<p>-</p>	<p>135,562</p>	<p>(135,562)</p>	<p>-</p>							

Installation of Irrigation System at The Willows 	Carry forward uncompleted works.	-	(16,000) +16,000= -	(16,000) +16,000= -	-	(16,000)	(16,000)									
Solar Lighting Installation at Darlington Point Boat Ramp & Carpark 	Carry forward uncompleted works.	-	(37,000) +37,000= -	(37,000) +37,000= -	-	(73,000)	(73,000)									
Turf Wicket & Practice Nets No. 1 Oval Coleambally  <p>Install turf wicket and practice nets at No. 1 Oval Coleambally (1 x concrete pad with advanced synthetic turf and chain wire fencing).</p> <p><small>Local Roads & Community Infrastructure Program - Phase 4 Part A</small></p>	Carry forward uncompleted works.	175,000 -175,000= -	(175,000) +175,000= -	-	175,000	(175,000)	-									
Young St Subdivision  <p>Complete the Young Street Subdivision at Darlington Point.</p> <p><small>Stronger Communities Fund - Round 2</small></p>	Carry forward uncompleted works.	1,124,205 1,124,205	(4,159,048) +2,159,048= (2,000,000)	(3,034,843) +2,159,048= (875,795)	-	(2,159,048)	(2,159,048)									
Bush Fire Risk Mitigation Works  <p>Undertake bush fire mitigation works, to provide access for fire fighting, and deliver projects that increase the resilience of NSW communities to bush fire.</p> <p><small>Bush Fire Risk Mitigation & Resilience Grant</small></p>	Anticipated grant funds not received.	10,000 -10,000= -	(15,000) +15,000= -	(5,000) +5,000= -	10,000	(15,000)	(5,000)	10,000	(15,000)	(5,000)	10,000	(15,000)	(5,000)	10,000	(15,000)	(5,000)
Routine Maintenance Annual Plan (RMAP)  <p>Deliver the annual TfNSW RMAP contract works to a standard that consistently meets the contract requirements.</p>	Update estimates of work to be completed for TfNSW.	585,000 -60,000= 525,000	(585,000) +60,000= (525,000)	-	528,650	(528,650)	-	541,866	(541,866)	-	555,413	(555,413)	-	569,298	(569,298)	-
TfNSW Works Orders 	Update estimates of work to be completed for TfNSW.	1,238,764 +203,326= 1,442,090	(1,238,764) -203,326= (1,442,090)	-	1,702,852	(1,702,852)	-	1,315,000	(1,315,000)	-	1,347,875	(1,347,875)	-	1,381,572	(1,381,572)	-