

December 2023 Quarterly Budget Review - Summary of Changes

	Funding Source			Costs		Transfer To Reserves	Total
	Own Funds	FAG	Reserves	Wages	Other		
Allocate funding for Coleambally depot redevelopment (\$150k previously allocated in 2020 but not carried forward)			260,000		(260,000)		0
Install solar lighting for Darlington Point boat ramp.	0				(37,000)		(37,000)
Purchase tablets and annual software subscription for iAuditor software implementation.			10,500		(10,500)		0
Reallocate funding for apprentice mechanic to building apprentice position.	0	0	(734)	0	(413)	(47,717)	(48,864)
Total	0	0	269,766	0	(307,913)	(47,717)	(85,864)

December 2023 Quarterly Budget Review - Income Statement

Row Labels	Adopted Budget	Sept QBR	Sept 2023		Dec 2023
			Revised Budget	Dec QBR	
Income from continuing operations					
Grants and contributions provided for capital purposes	10,278,865	1,281,651	11,560,517	0	11,560,517
Grants and contributions provided for operating purposes	8,023,722	2,034,231	10,057,953	0	10,057,953
Interest and investment income	500,098	640,802	1,140,900	0	1,140,900
Net gain/(loss) from the disposal of assets	225,000	0	225,000	0	225,000
Other income		185,292	185,292	0	185,292
Other revenues	2,924,212	(2,339,753)	584,458	0	584,458
Rates and annual charges	6,343,497	403,201	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	3,009,396	0	3,009,396
Income from continuing operations Total	29,567,957	3,942,258	33,510,215	0	33,510,215
Expenses from continuing operations					
Borrowing costs	(101,473)	0	(101,473)	0	(101,473)
Deprecation, amortisation and impairment of non-financial assets	(6,865,579)	0	(6,865,579)	0	(6,865,579)
Employee benefits and on-costs	(7,854,107)	(102,109)	(7,956,216)	(413)	(7,956,629)
Materials and services	(6,987,990)	(4,385,667)	(11,373,657)	(5,500)	(11,379,157)
Other expenses	(888,118)	0	(888,118)	0	(888,118)
Expenses from continuing operations Total	(22,697,267)	(4,487,776)	(27,185,043)	(5,913)	(27,190,956)
Grand Total	6,870,690	(545,518)	6,325,172	(5,913)	6,319,258

December 2023 Quarterly Budget Review - Cash Flow Statement

Row Labels	Adopted Budget	Sept QBR Adjustments	Sept 2023 Revised Budget	Dec QBR Adjustments	Dec 2023 Revised Budget
Cash flows from operating activities - receipts					
Grants and contributions	11,529,455	2,116,117	13,645,572	0	13,645,572
Interest received	500,000	640,802	1,140,802	0	1,140,802
Other operating receipts	6,272,965	(2,154,461)	4,118,503	0	4,118,503
Rates and annual charges	6,343,497	403,201	6,746,698	0	6,746,698
User charges and fees	1,272,563	1,736,833	3,009,396	0	3,009,396
Cash flows from operating activities - payments					
Other operating payments	(1,002,279)	0	(1,002,279)	0	(1,002,279)
Payments for materials and services	(10,236,743)	(4,385,667)	(14,622,410)	(5,500)	(14,627,910)
Payments to employees	(7,883,301)	(102,109)	(7,985,410)	(413)	(7,985,823)
Cash flows from investing activities - receipts					
Other investing receipts	18,848	0	18,848	0	18,848
Proceeds from sale of IPPE	1,598,000	0	1,598,000	0	1,598,000
Cash flows from investing activities - payments					
Payments for IPPE	(18,641,897)	(4,528,121)	(23,170,019)	(302,000)	(23,472,019)
Purchase of investments	(2,891,519)	(143,324)	(3,034,843)	0	(3,034,843)
Cash flows from financing activities - receipts					
Proceeds from borrowings	2,891,519	143,324	3,034,843	0	3,034,843
Cash flows from financing activities - payments					
Repayment of borrowings	(120,223)	0	(120,223)	0	(120,223)
Grand Total	(10,349,116)	(6,273,405)	(16,622,521)	(307,913)	(16,930,434)

December 2023 Quarterly Budget Review - Cash & Investments

	Budgeted Closing Balance	Sept QBR Adj's	Sept QBR Revised Budget	Dec QBR Adj's	Dec QBR Revised Budget
Unrestricted Cash	1,500,000	607,891	2,107,891	(85,864)	2,022,027
Externally Restricted					
Coleambally Town Development	431,703	49,297	481,000	0	481,000
Development Contributions Reserve	609,469	0	609,469	0	609,469
Domestic Waste Management Reserve	70,557	(257)	70,301	0	70,301
Sewerage Funds Reserve	1,948,980	(90,258)	1,858,722	734	1,859,456
Water Supply Funds	3,500,890	267,257	3,768,148	734	3,768,882
	6,561,600	226,039	6,787,639	1,468	6,789,107
Internally Restricted					
Caravan Park Reserve	206,586	(16,586)	190,000	0	190,000
Employee Entitlements Reserve	1,277,039	(53)	1,276,986	0	1,276,986
Energy Saving Initiatives Reserve	0	0	0	0	0
Infrastructure Replacement Reserve	1,464,332	303,524	1,767,856	(260,000)	1,507,856
Jerilderie Real Estate Development Reserve	311,152	105,000	416,152	0	416,152
Plant Replacement Reserve	489,927	805,636	1,295,563	46,982	1,342,545
Risk Management Reserve	88,858	12,356	101,214	(10,500)	90,714
Uncompleted Works Reserve	0	2,670	2,670	0	2,670
Financial Assistance Grant Advance Payment	0	0	0	0	0
Darlington Point Real Estate Development Reserve	0	0	0	0	0
Jerilderie Monash Committee Reserve	0	157,828	157,828	0	157,828
Deposits, Retentions and Bonds	0	60,296	60,296	0	60,296
Section 355 Committee Funds	0	183,327	183,327	0	183,327
Local Environmental Plan	0	0	0	0	0
State Emergency Service	0	15,000	15,000	0	15,000
Other Trust Funds	0	183,492	183,492	0	183,492
Specific-Purposes Unexpended Grants Reserve	2,214,881	4,087,509	6,302,390	0	6,302,390
	6,052,774	5,899,999	11,952,774	(223,518)	11,729,256
Total Cash and Investments	14,114,374	6,733,930	20,848,304	(307,913)	20,540,390

Note that figures shaded grey have been restated due to a clerical error in the September QBR.