

Recommendations

Recommendation 1

40

That the NSW Government conduct a comprehensive review of the rate exemptions and concessions under the *Local Government Act 1993* to:

- better target the eligibility criteria for rate exemptions and concessions
- achieve a better balance between local council financial sustainability, community benefits and principles of equity.

Recommendation 2

41

That the NSW Government redesign the local government rating system, including reassessing council base rates, and seek to:

- implement measures, such as greater use of the Integrated Planning and Reporting framework and rates benchmarking, to provide local government greater flexibility and latitude to set their own rates
- emphasise the importance of continual evaluation and service delivery
- keep rates affordable and maintain safeguards to ensure rates meet community needs
- examine the use of capital improved value, rather than unimproved land value, to set the variable component of rates.

Recommendation 3

42

That the NSW Government seek to improve the special variation process, should the rate peg be retained in its current form, to:

- make it less resource and time-intensive for local councils
- streamline the process for the assessment of special variation applications
- consider alternatives to special variations that allow councils to raise additional rates to maintain existing service levels.

Recommendation 4

57

That the NSW Government conduct an audit of, and seek to update, the statutory fees and limits that apply to local government annual charges and user fees and charges to better reflect and account for increases in market costs and pressures, including inflation.

Recommendation 5

57

That the NSW Government advocate to the Australian Government to increase the federal taxation revenue distributed via Federal Financial Assistance Grants from 0.5 per cent to 1 per cent, and amend the current commonwealth grant guidelines per capita distribution method, that disproportionately benefits inner city councils.

Recommendation 6

58

That the NSW Government consider grant models that:

- provide a more secure and sustainable source of funding to local councils to achieve more equitable distribution of grants funding and provide councils with greater discretion in relation to how funding is spent

- take into account the preference of local councils for predictable grants that are determined in a timely manner and assist councils to receive grants within appropriate timeframes to support the delivery of infrastructure programs.

- Recommendation 7** **59**
That the NSW Government implement changes to the developer contributions framework to better financially support local councils to fund the ongoing costs at the completion of new infrastructure and works deemed essential to support development including community facilities as determined by the council on behalf of the local community.
- Recommendation 8** **97**
That, as part of the process of redesigning the local government rating system as outlined in Recommendation 2, the NSW Government have regard to the findings and recommendations of Portfolio Committee No. 8 – Customer Service’s Pounds in New South Wales report and ensure councils are able to properly fund pounds and companion animal services.
- Recommendation 9** **98**
That the NSW Government continue to improve the timeliness of disaster recovery assistance funding to local councils by utilising funding agreements such as tripartite arrangements which have provided councils with faster access to the funds they require to cover the cost of natural disaster recovery efforts.
- Recommendation 10** **98**
That the NSW Government centralise disaster recovery funding within the NSW Reconstruction Authority to assist in improving expenditure on mitigation and preparedness and create dedicated and ongoing funding streams for communities, councils and community organisations to support their work on mitigation and preparedness.
- Recommendation 11** **99**
That the NSW Government continue to advocate to the Commonwealth Government to incorporate betterment funding into disaster recovery funding arrangements.
- Recommendation 12** **99**
That the NSW Government seek amendment to the *Rural Fires Act 1997* such that Rural Fire Service assets are vested in the Rural Fire Service, with consequential amendment to the duties of councils as public authorities to prevent the occurrence of bushfires on, and to minimise the danger of the spread of a bush fire on or from land under its control or management.
- Recommendation 13** **100**
That the NSW Government review the depreciation methodology that applies to depreciation rates.
- Recommendation 14** **100**
That the NSW Government consider excluding depreciation expenses from the calculation of the Operating Performance Ratio.
- Recommendation 15** **100**
That the NSW Government:
- identify opportunities to reduce cost shifting to local government

- undertake greater consultation with local government prior to making decisions that may result in cost shifting
- review the practice of discounting infrastructure and other funding applications by border councils due to use by interstate residents
- use its waste levy review to examine how the Waste Levy can better support infrastructure and services that support the transition to a circular economy.

Recommendation 16

101

That the NSW Government review the financial reporting guidelines and accounting model for local government.

Recommendation 17

101

That the NSW Government review the performance measurement ratios for local councils.

From: [AM_Property](#)
To: [Heidi Bryce](#)
Cc: [AM_Property](#)
Subject: RE: Proposed Road Closure & Sale of Council Road - Darlington Point
Date: Wednesday, 14 August 2024 12:32:58 PM
Attachments: [image001.png](#)
[image002.png](#)
[image003.jpg](#)
[image004.png](#)
[image005.png](#)
[image006.png](#)
[image007.png](#)
[image008.png](#)
[Memorandum of Energy Transmission Line Easement AJ633767C dated 06.07.2015.pdf](#)
[Map for Notification.pdf](#)
[s.38B notification - NotifiableRoad Darlington Point - Transgrid.pdf](#)
[20240813 - Transgrid Plans \(x3\) re Proposed Road Closure.pdf](#)

Hi Heidi

RE: Proposed Crown Road Closure – Darlington Point (Murrumbidgee LGA)

Thank you for your notification of the abovementioned proposed Road Closure. We have identified one area of interest that this proposed road closure will affect Transgrid infrastructure and easement as detailed below.

Provided that Transgrid’s rights to access the Transmission Lines are protected by way of an easement, Transgrid does not object to the roads being closed.

Road Closure Reference No.	Comments / Description
Cluster No. N/A File Ref: N/A	Please refer to the attached plan from Transgrid’s Spatial System (TSS). The TSS plan shows Transgrid’s current transmission line being the: <i>Darlington Point to Buronga 220kV (Feeder X5 Str.6-7 & Feeder 99T STR.10-11)</i>

Could you please arrange for a s88B Instrument to be prepared to capture Transgrid’s Transmission Line Easement over the Crown Roads proposed to be closed. To this end, please find attached Transgrid’s Memorandum of Energy Transmission Line Easement (# AJ633767C). The applicable signature block is as follows:

SIGNED by **NSW Electricity Networks Assets Pty Limited ACN 609 169 922** pursuant to Power of Attorney registered Book 4764 No 758 on behalf of **Electricity Transmission Ministerial Holding Corporation** pursuant to s. 36 of the Electricity Network Assets (Authorised Transactions) Act 2015

.....
 Witness Attorney

.....
 Print name

.....
 Address

To ensure a prompt response, it would be appreciated if you could please also ensure that the **Transgrid Plan** is returned along with the prepared s88B instrument.

To confirm receipt of this email, please confirm by return email and should you require any further information please contact the undersigned.

Kind regards,

Laurence Camporeale
Property Officer | Delivery

Transgrid | 180 Thomas St Sydney, NSW, 2000
E: Laurence.Camporeale@transgrid.com.au **W:** www.transgrid.com.au



Data Classification: Official

From: Heidi Bryce <heidib@murrumbidgee.nsw.gov.au>
Sent: Wednesday, August 7, 2024 3:33 PM
To: AM_Property <AM_Property@transgrid.com.au>
Subject: Proposed Road Closure & Sale of Council Road - Darlington Point

Good afternoon

Please find correspondence attached regarding a proposed Council road closure and sale.

Kind regards

Heidi Bryce
Executive Technical Support

logo.png



T 1300 MRMBGE (676243)
www.murrumbidgee.nsw.gov.au



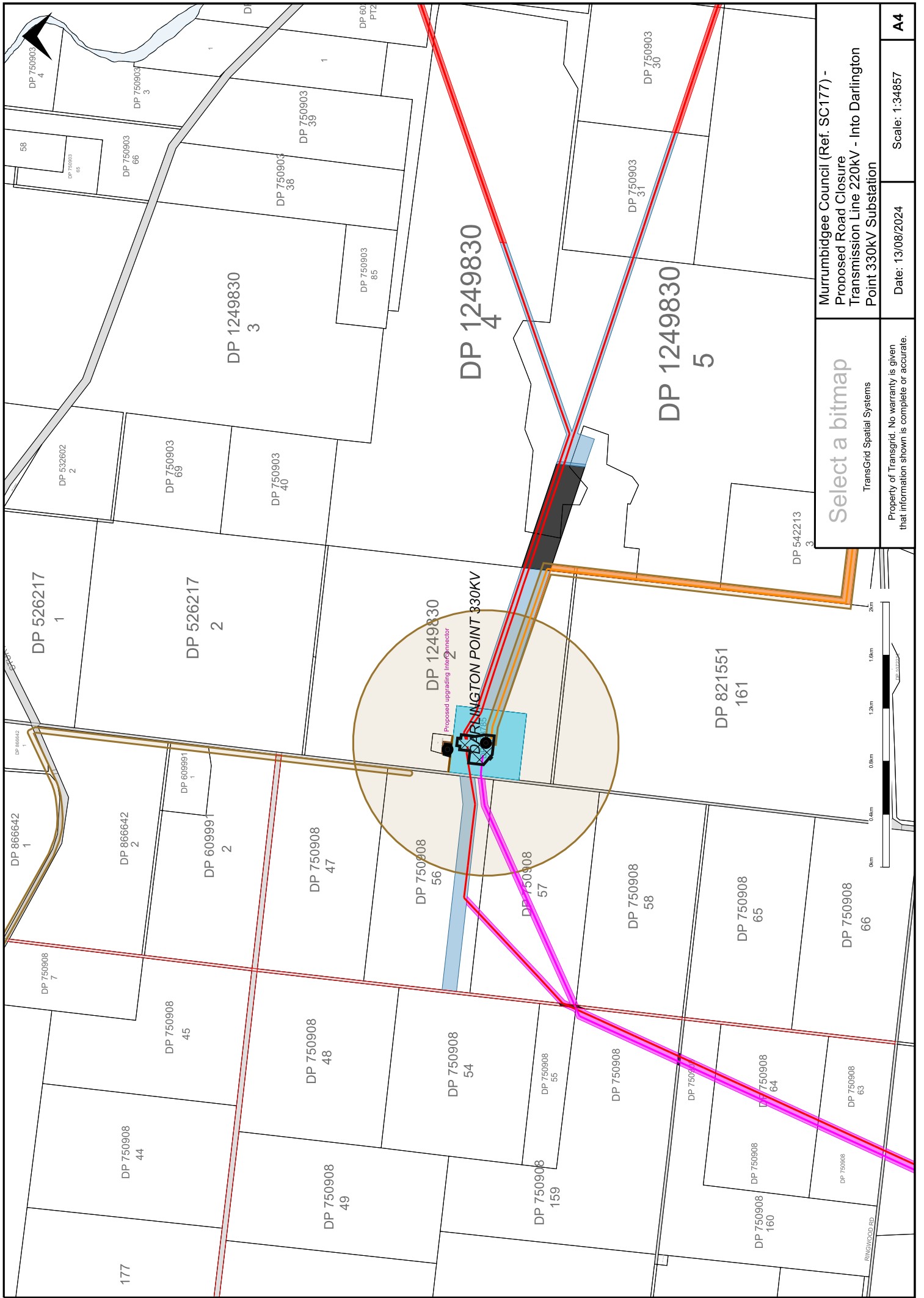
D 03 5886 1200
F 03 5886 1701
heidib@murrumbidgee.nsw.gov.au
35 Jerilderie St Jerilderie NSW 2716
PO Box 5 Darlington Point NSW 2706

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Select a bitmap

TransGrid Spatial Systems

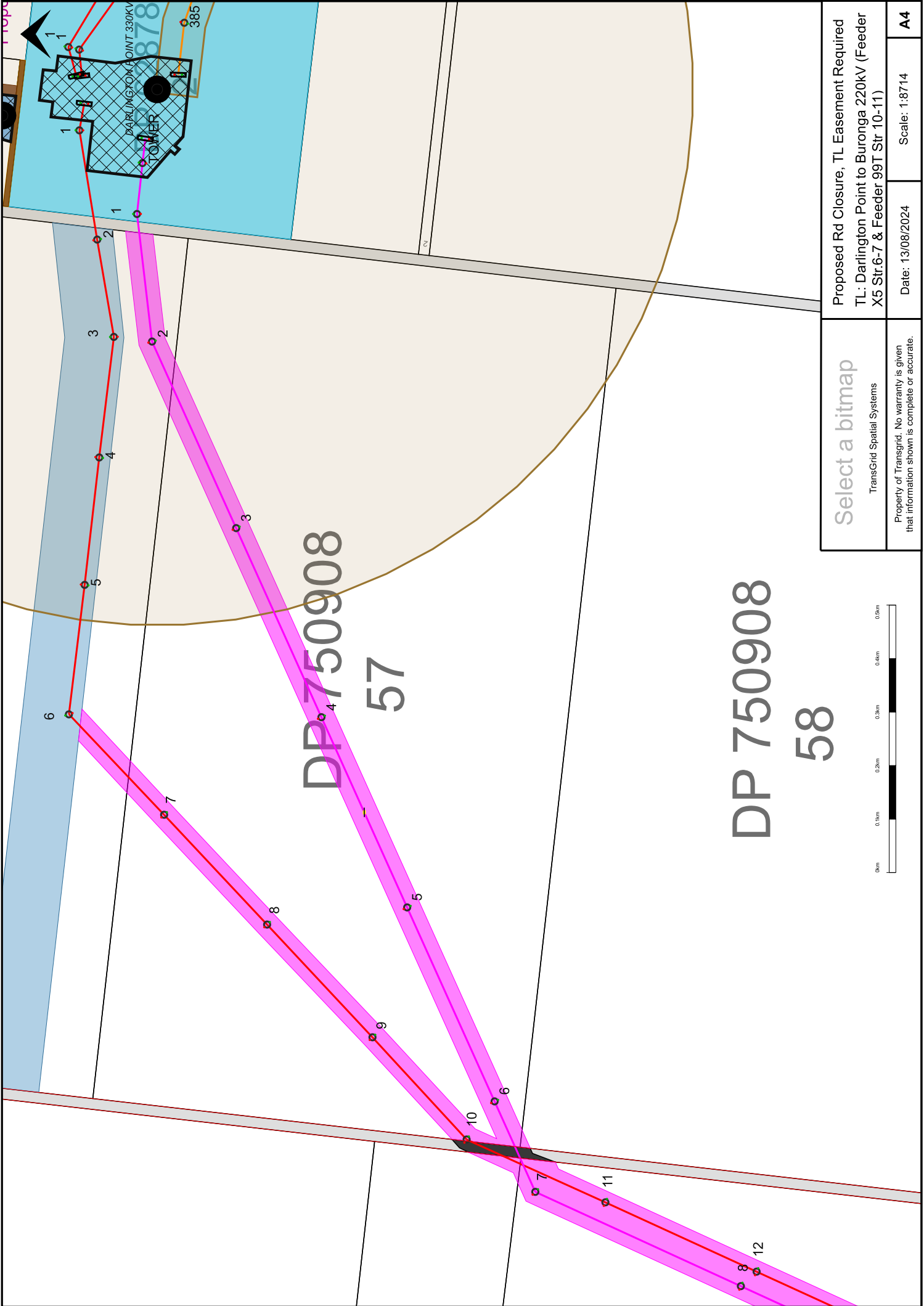
Property of Transgrid. No warranty is given that information shown is complete or accurate.

Murrumbidgee Council (Ref. SC177) -
Proposed Road Closure
Transmission Line 220KV - Into Darlington
Point 330KV Substation

Date: 13/08/2024

Scale: 1:34857

A4



Select a bitmap

TransGrid Spatial Systems

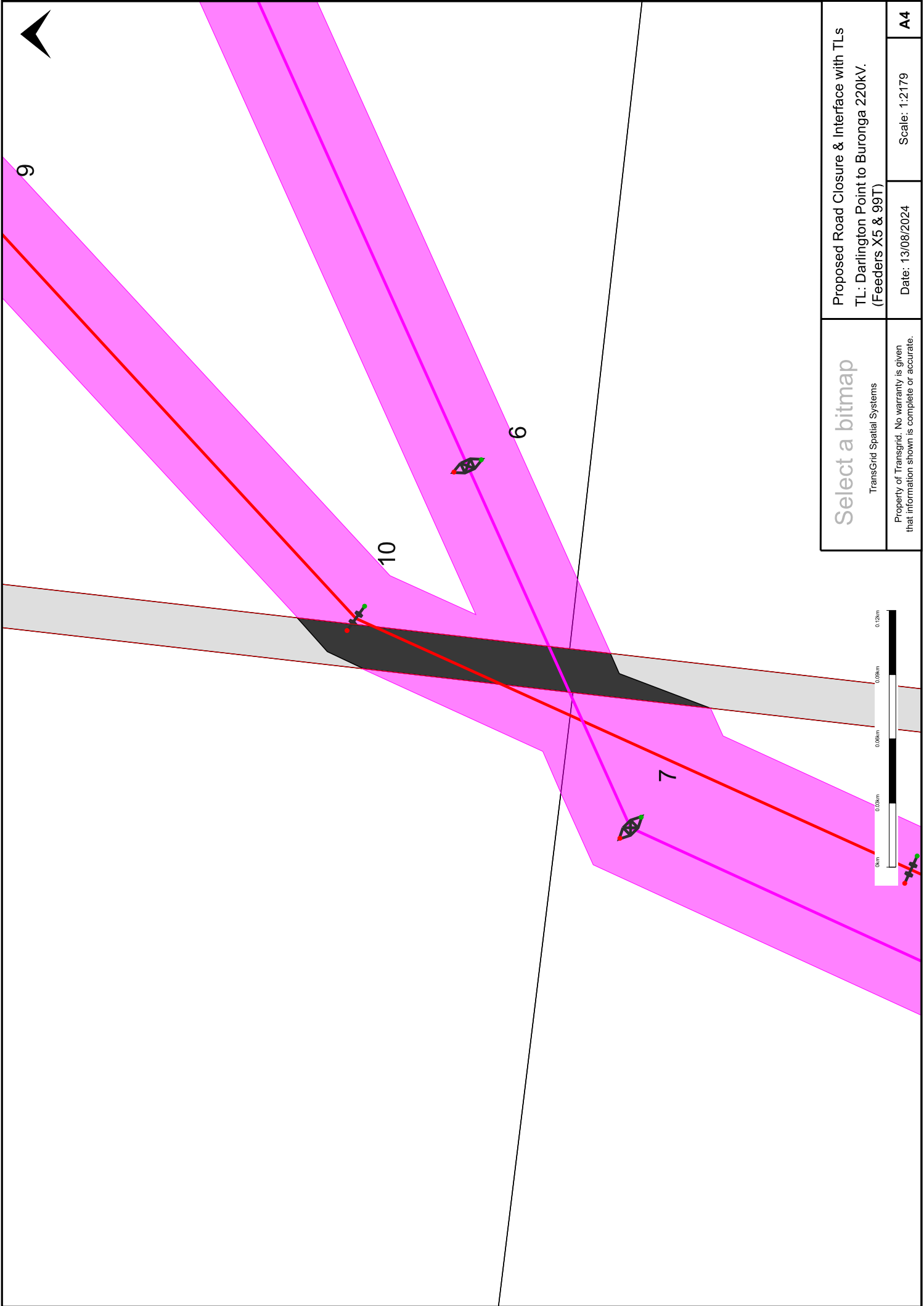
Property of Transgrid. No warranty is given that information shown is complete or accurate.

Proposed Rd Closure, TL Easement Required
 TL: Darlington Point to Buronga 220kV (Feeder X5 Str:6-7 & Feeder 99T Str 10-11)

Date: 13/08/2024

Scale: 1:8714

A4



Select a bitmap

TransGrid Spatial Systems

Property of Transgrid. No warranty is given that information shown is complete or accurate.

Proposed Road Closure & Interface with TLs
TL: Darlington Point to Buronga 220kV.
(Feeders X5 & 99T)

Date: 13/08/2024

Scale: 1:2179

A4

MEMORANDUM

New South Wales
Section 80A Real Property Act 1900



AJ633767C

PRIVACY NOTE: Section 31B of the Real Property Act 1900 (RP Act) authorises the Registrar to use information provided by this form for the establishment and maintenance of the Real Property Register. The Register is made available to any person for search upon payment of a fee, if any.

(B) LODGED BY

Document Collection Box IW	Name, Address or DX, Telephone, and Customer Account Number if any		CODES LM CM MM GM BM
	TransGrid PO Box A1000, Sydney South 1235 Phone: 9284 3529		
	Reference: <input type="text"/>		

(B) APPLICANT

TransGrid

(C) The applicant requests the Registrar General to record this memorandum, comprising 3 pages including this page, which contains provisions deemed to be incorporated in any instrument which refers to it.

- (D) i. For option to renew see clause NOT APPLICABLE
- ii. For option to purchase see clause NOT APPLICABLE

(E) Signature of applicant's representative:

Name of signatory: David Fayyad
 Capacity of signatory (if applicable): General Counsel
 Date: 6-7-2015

FOR THE PROVISIONS CONTAINED IN THIS MEMORANDUM SEE ANNEXURE A

MEMORANDUM OF ENERGY TRANSMISSION EASEMENT

The Transferor grants to the Transferee the easement for transmission and acknowledges and agrees that any lessee of the Transferee's transmission system, and any nominee of such lessee (which may include a sublessee of the Transferee's transmission system from that lessee), may exercise the rights and perform the obligations of the Transferee as if that lessee or nominee were the Transferee, but only for so long as the lessee leases the Transferee's transmission system from the Transferee.

A reference in this Memorandum to 'Authorised Persons' of the Transferee means tenants, employees, agents, contractors, visitors, invitees, licensees and lessees of, and other persons claiming by, through or under, the Transferee, any lessee of the Transferee's transmission system, or any nominee of such lessee (but does not include such lessee or nominee).

- (a) The Transferor grants FULL AND FREE right for the Transferee and its successors, assigns and Authorised Persons, to do all things reasonably necessary or appropriate to carry out its functions under any legislation or to establish, construct, maintain and operate all facilities and structures and things for the transmission of electricity and telecommunications in, on or under the land burdened, including but not limited to:
- (i) the removal, re-erection, re-construction, replacement, re-installation, upgrade, alteration, repair and renewal of such facilities, structures and things; and
 - (ii) the placement and operation of vehicles, plant and equipment; and
 - (iii) the establishment, construction, maintenance, removal, re-erection, re-construction, replacement, re-installation, upgrade, alteration, repair and renewal of gates, roads (to a maximum width of 5m), bridges, culverts, piped crossings and the like; and
 - (iv) the removal, trimming, cutting, lopping and maintenance of trees and other vegetation.
- (b) The owners of the land burdened or the holder of any interest therein must not do, or knowingly permit or suffer to be done, any of the following acts, things or activities:
- (i) the placement, erection, construction or installation of any building, structure or thing in, on or under the land burdened; or
 - (ii) the operation, installation or placement of any plant, equipment, machinery, utilities or thing, having a height of 4.3 metres or use thereof above a height of 4.3 metres, in, on or under the land burdened; or
 - (iii) the planting or placement of any trees, shrubs or bushes in, on or under the land burdened; or
 - (iv) the placement or use of any flammable material, explosives, fire, waste products or refuse in, on or under the land burdened; or
 - (v) the excavation or carrying out of construction works in, on, or under the land burdened.

-
- (c) Notwithstanding, (b) above, the acts, things and activities therein may be carried out only with the prior permission in writing of the Transferee, its successors or assigns.
 - (d) In exercising rights under this easement, the Transferee and its successors and assigns will take such precautions to minimise disturbance to the land burdened as is reasonably practicable.






SCHEDULE OF INVESTMENTS - 30 NOVEMBER 2024**External investments**

In accordance with Regulation 212 of the *Local Government (General) Regulation 2005*, details of Murrumbidgee Council's external investments are set out below.

Institution	Balance (\$)	Yield (p.a.)	Maturity	Term (months)	No.
Westpac	800,425.79	3.15%	2/12/2024	1	25
Suncorp - METWAY	1,029,327.35	4.85%	2/12/2024	3	34
Bendigo	1,553,311.71	4.75%	4/12/2024	3	26
Westpac	512,439.71	4.93%	11/12/2024	3	24
Westpac	836,988.28	4.88%	23/12/2024	4	32
Bendigo	2,954,000.00	5.15%	23/12/2024	6	46
St George	546,417.56	4.27%	3/01/2025	5	27
Westpac	1,500,000.00	4.91%	6/01/2025	4	30
Bendigo	1,000,000.00	5.20%	6/01/2025	6	41
NAB	1,000,000.00	5.00%	21/01/2025	4	47
Bendigo	1,032,651.01	4.83%	22/01/2025	5	44
Bendigo	1,000,000.00	4.72%	28/01/2025	3	33
IMB Ltd	508,476.03	4.85%	5/02/2025	3	42
Suncorp - METWAY	508,136.99	4.95%	5/02/2025	4	31
Bendigo	500,000.00	4.85%	17/02/2025	3	45
Suncorp - METWAY	500,000.00	4.98%	20/02/2025	5	20
Bendigo	1,012,174.25	4.80%	26/02/2025	4	40
IMB Ltd	1,075,597.67	4.85%	28/02/2025	3	38
Bendigo	508,374.11	4.80%	28/02/2025	3	35
Bendigo	1,304,592.25	4.50%	16/03/2025	6	21
Bendigo	1,087,298.26	4.99%	21/03/2025	5	43
IMB Ltd	813,127.67	4.85%	28/03/2025	4	29
Westpac	1,000,000.00	5.00%	31/03/2025	5	23
Suncorp - METWAY	1,016,723.90	4.99%	31/03/2025	5	36
NAB	2,037,726.03	5.10%	19/05/2025	6	28
NAB	500,000.00	5.10%	28/05/2025	6	22
Bendigo	2,500,000.00	5.25%	2/07/2025	12	37
	<u>28,637,789</u>				

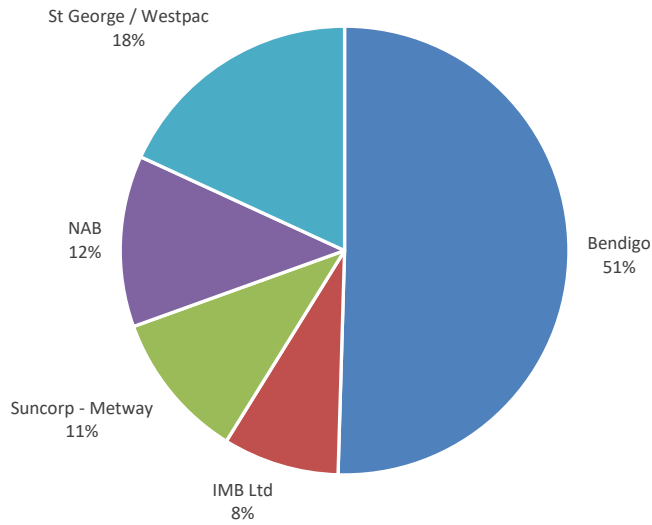
Maturity

All investments comply with the maximum duration set out for each rating category in the *Investment Policy*.

Month	\$ Funds Maturing	
December 2024	\$ 7,686,493	
January 2025	\$ 6,079,069	
February 2025	\$ 4,612,759	
March 2025	\$ 5,221,742	
July 2025	\$ 2,500,000	
	<u>\$ 28,637,789</u>	

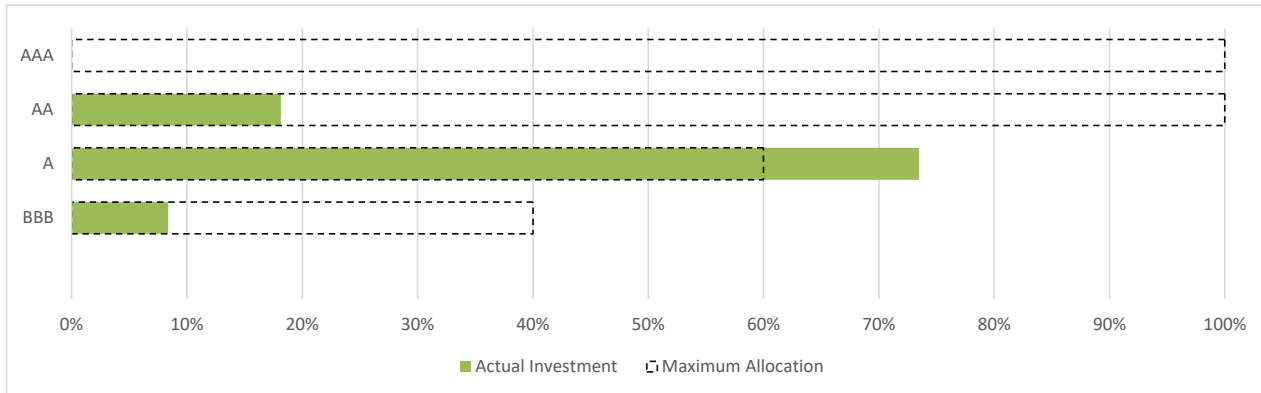
Counterparties to Investments

Institution	Balance	S&P / Moody's / Fitch	Highest	Limit	% Invested	Compliant
Bendigo	14,452,402	A- / Baa1 / A-	A	14%	50.47%	●
IMB Ltd	2,397,201	- / Baa1 / BBB+	BBB	10%	8.37%	●
Suncorp - Metway	3,054,188	A+ / A1 / A	A	14%	10.66%	●
NAB	3,537,726	AA- / Aa2 / A+	A	14%	12.35%	●
St George / Westpac	5,196,271	AA- / Aa2 / AA-	AA	30%	18.14%	●
	<u>28,637,789</u>				<u>100%</u>	



Overall Credit Quality Limits

Credit Rating	Maximum	Balance	% Invested	Compliant
AAA	100%	\$ -	0.00%	●
AA	100%	\$ 5,196,271	18.14%	●
A	60%	\$ 21,044,316	73.48%	●
BBB	40%	\$ 2,397,201	8.37%	●
Total		\$ 28,637,789	100%	



Monthly investment movements

Redemptions

Institution - No.	Balance (\$)	Comments
Bendigo - Inv 45	552,956	Redemption in part - Reduce counterparty amount and cash flow servicing
	<u>552,956</u>	

New Investments

Institution - No.	Balance (\$)	Yield (p.a.)	Term (months)	Comments
NAB - Inv 28	500,000	5.10%	6	Additional to current investment
NAB - Inv 22	500,000	5.10%	6	Invest excess funds at best possible outcome for Council
	<u>1,000,000</u>			

Rollovers

Institution - No.	Balance (\$)	Yield (p.a.)	Term (months)	Comments
IMB - Inv 42	508,476	4.85%	3	Rollover in order to meet counterparty requirements
NAB - Inv 28	1,537,726	5.10%	6	Rollover with additional funds as per above.
IMB - Inv 29	813,128	4.85%	4	Rollover in order to meet counterparty requirements
Bendigo - Inv 35	508,374	4.80%	3	Rollover in order to meet cash flow requirements
IMB - Inv 38	1,075,598	4.85%	3	Rollover in order to meet counterparty requirements
Westpac - Inv 25	800,426	3.15%	1	Rollover to suit institution requirements
	<u>5,243,727</u>			

Investment performance

	Nov-24	FYTD
Total investment income, including accrued interest	\$115,144	\$578,498
Money-weighted rate of return (% p.a.)	5.05%	4.84%
90 Day Bank Accepted Bill (BAB) Rate	4.42%	4.42%
Over performance/(under performance)	0.63%	0.42%

